

Summit Village Condominium
Balance Sheet
 As of April 30, 2024

| | Apr 30, 24 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1009 · One Florida Bank Operating-6910 | 94,695.05 |
| 1016 · Insurance Operating-0942 | 27,879.10 |
| 1040 · Assn Reserve - Ed Jones | 100,000.00 |
| 1041 · Condo I Reserve - Ed Jones | 100,000.00 |
| 1042 · Condo II Res - Trustco-7671 | 82,531.86 |
| 1043 · Condo III Res - Trustco-7480 | 50,009.83 |
| 1044 · Condo IV Res - Trustco-7503 | 100,083.09 |
| 1050 · Assn Reservs- OFB-6880 | 202,573.31 |
| 1051 · Condo I Reserves-OFB-6929 | 74,293.08 |
| 1052 · Condo II Reserves - OFB-6937 | 91,954.20 |
| 1053 · Condo III Reserves - OFB-6945 | 83,805.79 |
| 1054 · Condo IV Reserves - OFB-6953 | 86,818.98 |
| 1067 · Assn Reserve - Bank United-1268 | 41,187.59 |
| 1068 · Condo II - Bank United - 7326 | 73,915.65 |
| 1069 · Condo III - Bank United --7342 | 108,799.32 |
| 1111-6 · M/M Bank United - Condo 4 #5007 | 12,616.69 |
| Total Checking/Savings | 1,331,163.54 |
| Accounts Receivable | |
| 1200 · Accounts Receivable | -27,489.24 |
| Total Accounts Receivable | -27,489.24 |
| Other Current Assets | |
| 1200.1 · Accounts Receivable - CPA Adj. | 7,140.33 |
| 1310.1 · Allowance for doubtful accounts | -4,766.30 |
| 1490 · Income tax deposits | 30,927.00 |
| 1620 · Prepaid Expenses | 12,053.00 |
| 1701 · Due From Reserve Fund | 6,571.00 |
| Total Other Current Assets | 51,925.03 |
| Total Current Assets | 1,355,599.33 |
| Fixed Assets | |
| 2010 · Furniture & Fixtures | 35,637.46 |
| 2020 · Equipment | 1,819.00 |
| 2210 · Accum Depr - Furn & Fix | -33,478.75 |
| 2220 · Accum Depr - Equipment | -3,977.71 |
| 2550 · Utility Deposits | 4,000.00 |
| Total Fixed Assets | 4,000.00 |
| TOTAL ASSETS | 1,359,599.33 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 3010 · Accounts Payable | 69,037.52 |
| Total Accounts Payable | 69,037.52 |
| Other Current Liabilities | |
| 3010.1 · Accounts Payable - CPA Adj. | -3,412.00 |
| 3030 · Accrued Expenses | 39,158.76 |
| 3310 · Prepaid Owner Assessments | 7,140.33 |
| 3450 · Federal Unemployment | -19.53 |
| 3460 · FL - Unemployment Comp | 1.40 |
| 3502 · Due To Operating Fund | 6,571.00 |
| Total Other Current Liabilities | 49,439.96 |
| Total Current Liabilities | 118,477.48 |
| Long Term Liabilities | |

11:19 AM
05/06/24
Cash Basis

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| | <u>Apr 30, 24</u> |
|---------------------------------------|----------------------------|
| 3701 · RESRV-Water Heater | 803.00 |
| 3703 · RESRV-Insurance | 114,664.00 |
| 3705 · RESRV-Paving | 60,282.01 |
| 3715 · RESRV-Painting | 8,484.14 |
| 3716 · RESRV-Painting Unit 1 | 23,701.00 |
| 3717 · RESRV-Painting Unit 2 | 27,471.00 |
| 3718 · RESRV-Painting Unit 3 | 29,293.00 |
| 3719 · RESRV-Painting Unit 4 | 21,861.00 |
| 3725 · RESRV-Roofing | 14,112.00 |
| 3726 · RESRV-Roofing Unit 1 | 145,830.00 |
| 3727 · RESRV-Roofing Unit 2 | 181,516.47 |
| 3728 · RESRV-Roofing Unit 3 | 180,202.00 |
| 3729 · RESRV-Roofing Unit 4 | 162,091.00 |
| 3730 · RESRV-Replumbing Clubhouse | 2,404.76 |
| 3731 · RESRV-Electrical Panels | 9.00 |
| 3732 · RESRV-Electrical Panels #1 | 53.00 |
| 3733 · RESRV-Electrical Panels #2 | 89.00 |
| 3734 · RESRV-Electrical Panels #3 | 45.00 |
| 3735 · RESRV-Electrical Panels #4 | 386.53 |
| 3737 · RESEV -Sealcoating | 32,226.00 |
| 3740 · RESRV-Sidewalks | 11,237.00 |
| 3745 · RESRV-Perimeter Wall | 9,678.00 |
| 3746 · RESRV-Replumbing Unit 1 | 7,457.00 |
| 3747 · RESRV-Replumbing Unit 2 | 5,688.00 |
| 3748 · RESRV-Replumbing Unit 3 | 3,541.00 |
| 3749 · RESRV-Replumbing Unit 4 | 14,822.00 |
| 3750 · RESRV-Pool Resurfacing | 20,786.00 |
| 3751 · RESRV-Pool Pavers | 16,641.00 |
| 3775 · RESRV-Tennis & Bocci Cts | 4,211.00 |
| 3784 · RESRV-Fence Unit 4 | 2.00 |
| 3785 · RESRV-HVAC | 3,716.00 |
| 3786 · RESERV-Termite Unit 1 | 11,633.00 |
| 3787 · RESEV-Termite Unit 2 | 11,347.00 |
| 3788 · RESRV-Termite Unit 3 | 10,689.00 |
| 3789 · RESRV-Termite Unit 4 | 8,499.00 |
| Total Long Term Liabilities | <u>1,145,470.91</u> |
| Total Liabilities | <u>1,263,948.39</u> |
| Equity | |
| 3800 · Equity | 43,118.55 |
| 3810 · Retained Earnings | 17,235.51 |
| Net Income | 35,296.88 |
| Total Equity | <u>95,650.94</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>1,359,599.33</u></u> |