

Summit Village Condominium
P&L by Month YTD
 Month by Month

	Jan 24	Feb 24	TOTAL
Income			
4001 · Unit 1 Assessment	22,265.00	22,875.00	45,140.00
4002 · Unit 2 Assessments	29,255.00	28,950.00	58,205.00
4003 · Unit 3 Assessments	27,418.00	28,980.00	56,398.00
4004 · Unit 4 Assessments	23,596.00	22,900.00	46,496.00
4015 · Insurance Assessment			
4015-1 · Insurance Condo I Assessment	1,116.00	0.00	1,116.00
4015-2 · Insurance Condo II Assessment	1,953.00	0.00	1,953.00
4015-3 · Insurance Condo III Assessment	1,488.00	0.00	1,488.00
4015-4 · Insurance Condo IV Assessment	1,581.00	0.00	1,581.00
Total 4015 · Insurance Assessment	6,138.00	0.00	6,138.00
4200 · Late Fees	268.00	120.00	388.00
4210 · NSF Fees	10.00	45.00	55.00
4390 · Admin. Fees	545.00	1,200.00	1,745.00
4400 · Interest Income	666.96	242.82	909.78
4401 · Interest Income-Unit 1	139.00	117.99	256.99
4402 · Interest Income-Unit 2	153.04	146.15	299.19
4403 · Interest Income-Unit 3	138.47	132.53	271.00
4404 · Interest Income-Unit 4	165.61	138.99	304.60
4600 · Clubhouse Rental Income	200.00	0.00	200.00
4900 · Miscellaneous Income	-32,109.91	240.00	-31,869.91
Total Income	78,848.17	106,088.48	184,936.65
Gross Profit	78,848.17	106,088.48	184,936.65
Expense			
Expense for Utilities			
5210 · Water/Sewer (Utilities)	595.29	581.30	1,176.59
5211 · Water-Unit 1 (Utilities)	4,313.32	4,290.92	8,604.24
5212 · Water-Unit 2 (Utilities)	5,081.69	5,029.76	10,111.45
5213 · Water-Unit 3 (Utilities)	5,252.95	5,756.57	11,009.52
5214 · Water-Unit 4 (Utilities)	4,207.59	4,166.83	8,374.42
5220 · Electricity (Utilities)	3,827.14	3,675.72	7,502.86
5260 · Trash Removal (Utilities)	2,175.57	2,192.96	4,368.53
Total Expense for Utilities	25,453.55	25,694.06	51,147.61
Maintenance - Contract/Oper.			
5300 · Maint - Landscaping	6,750.00	6,750.00	13,500.00
5305 · Maint - Weed Control	0.00	2,392.19	2,392.19
5315 · Maint - Landscape Replace	300.00	0.00	300.00
5370 · Maint- Exterminating	985.00	985.00	1,970.00
5390 · Maint - Equipment	101.97	0.00	101.97
Total Maintenance - Contract/Oper.	8,136.97	10,127.19	18,264.16

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Maintenance - General Repairs			
5460 · Maint - Supplies	23.34	181.58	204.92
5466 · Maint - Pool Cleaning	4,900.00	0.00	4,900.00
5490 · Maint - Irrig. Repairs	0.00	2,762.26	2,762.26
5510 · Maint - Signage	0.00	104.16	104.16
5561 · Maint - Plumbing Unit 1	650.00	0.00	650.00
5562 · Maint - Plumbing Unit 2	200.00	0.00	200.00
Total Maintenance - General Repairs	5,773.34	3,048.00	8,821.34
Personnel Expenses			
6805 · Manager Salary	4,230.76	4,230.76	8,461.52
6806 · Hourly - Office	1,400.00	1,400.00	2,800.00
6810 · Maintenance Wages	3,360.00	3,360.00	6,720.00
6820 · Health Insurance	659.50	658.22	1,317.72
6825 · Workman's Comp Insurance	403.74	201.87	605.61
6850 · Payroll Taxes	687.78	687.80	1,375.58
6851 · Federal Unemployment Tax	53.95	45.17	99.12
6852 · Florida Unemployment	9.00	7.52	16.52
Total Personnel Expenses	10,804.73	10,591.34	21,396.07
Professional			
7010 · Professional Fees	1,500.00	1,500.00	3,000.00
7020 · Insurance - Liability/Property	182.81	0.00	182.81
7030 · Insurance - D & O	0.00	0.00	0.00
7200 · Legal Fees	0.00	55.00	55.00
Total Professional	1,682.81	1,555.00	3,237.81
Professional Administrative			
7430 · Office Supplies	0.00	23.92	23.92
7435 · Printing & Reproduction	51.34	0.00	51.34
7440 · Cellular Telephone	75.00	75.00	150.00
7460 · Internet Connection	206.31	206.31	412.62
7620 · Bank Charges	375.27	176.84	552.11
7693 · Corporation Fees	0.00	61.25	61.25
Total Professional Administrative	707.92	543.32	1,251.24
Reserve Expenses			
8031 · Resrv Exp-Replumbing #1	38.00	42.00	80.00
8032 · Resrv Exp-Replumbing #2	38.00	42.00	80.00
8033 · Resrv Exp-Replumbing #3	38.00	42.00	80.00
8034 · Resrv-Replumbing #4	38.00	42.00	80.00
8040 · Resrv-Paving	1,375.00	1,375.00	2,750.00
8050 · Resrv-Painting	85.00	88.00	173.00
8051 · Resrv Exp-Painting Unit 1	651.00	645.00	1,296.00
8052 · Resrv Exp-Painting Unit 2	727.00	731.00	1,458.00

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Cash Basis

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8053 · Resrv Exp-Painting Unit 3	781.00	776.00	1,557.00
8054 · Resrv Exp-Painting Unit 4	603.00	601.00	1,204.00
8075 · Reserve - Sealcoating	4,163.00	4,167.00	8,330.00
8080 · Resrv-Sidewalks	57.00	60.00	117.00
8100 · Resrv-Pool Resurface	437.00	433.00	870.00
8105 · Resrv-Pool Pavers	87.00	83.00	170.00
8160 · Resrv-HVAC	362.00	358.00	720.00
8240 · Resrv-Insurance	29,163.00	29,167.00	58,330.00
8291 · Resrv-Termite Unit 1	650.00	653.00	1,303.00
8292 · Resrv-Termite Unit 2	862.00	861.00	1,723.00
8293 · Resrv Exp-Termite Unit 3	837.00	833.00	1,670.00
8294 · Resrv Exp-Termite Unit 4	662.00	658.00	1,320.00
Total Reserve Expenses	<u>41,654.00</u>	<u>41,657.00</u>	<u>83,311.00</u>
Total Expense	<u>94,213.32</u>	<u>93,215.91</u>	<u>187,429.23</u>
Net Income	<u><u>-15,365.15</u></u>	<u><u>12,872.57</u></u>	<u><u>-2,492.58</u></u>