

7:20 AM
12/14/23
Cash Basis

Summit Village Condominium
Balance Sheet
As of November 30, 2023

	Nov 30, 23
ASSETS	
Current Assets	
Checking/Savings	
1009 · One Florida Bank Operating-6910	27,544.34
1016 · Insurance Operating-0942	45,128.74
1040 · Assn Reserve - Ed Jones	100,000.00
1041 · Condo I Reserve - Ed Jones	100,000.00
1042 · Condo II Res - Trustco-7671	82,515.62
1043 · Condo III Res - Trustco-7480	50,000.00
1044 · Condo IV Res - Trustco-7503	100,000.00
1050 · Assn Reservs- OFB-6880	363,978.61
1051 · Condo I Reserves-OFB-6929	66,003.65
1052 · Condo II Reserves - OFB-6937	81,964.54
1053 · Condo III Reserves - OFB-6945	73,572.63
1054 · Condo IV Reserves - OFB-6953	78,790.09
1067 · Assn Reserve - Bank United-1268	41,160.13
1068 · Condo II - Bank United - 7326	73,890.99
1069 · Condo III - Bank United -7342	108,763.04
1111-6 · M/M Bank United - Condo 4 #5007	12,608.27
Total Checking/Savings	1,405,920.65
Accounts Receivable	
1200 · Accounts Receivable	-9,267.77
Total Accounts Receivable	-9,267.77
Other Current Assets	
1200.1 · Accounts Receivable - CPA Adj.	7,140.33
1310.1 · Allowance for doubtful accounts	-4,766.30
1490 · Income tax deposits	30,927.00
1620 · Prepaid Expenses	12,053.00
1701 · Due From Reserve Fund	6,571.00
Total Other Current Assets	51,925.03
Total Current Assets	1,448,577.91
Fixed Assets	
2010 · Furniture & Fixtures	35,637.46
2020 · Equipment	1,819.00
2210 · Accum Depr - Furn & Fix	-33,478.75
2220 · Accum Depr - Equipment	-3,977.71
2550 · Utility Deposits	4,000.00
Total Fixed Assets	4,000.00
TOTAL ASSETS	1,452,577.91
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	69,037.52
Total Accounts Payable	69,037.52
Other Current Liabilities	
3010.1 · Accounts Payable - CPA Adj.	-3,412.00
3030 · Accrued Expenses	39,158.76
3310 · Prepaid Owner Assessments	7,140.33
3450 · Federal Unemployment	-27.93
3502 · Due To Operating Fund	6,571.00
Total Other Current Liabilities	49,430.16
Total Current Liabilities	118,467.68
Long Term Liabilities	
3701 · RESRV-Water Heater	803.00

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3703 · RESRV-Insurance	309,440.46
3705 · RESRV-Paving	54,782.01
3715 · RESRV-Painting	8,039.14
3716 · RESRV-Painting Unit 1	20,659.00
3717 · RESRV-Painting Unit 2	24,038.00
3718 · RESRV-Painting Unit 3	25,643.00
3719 · RESRV-Painting Unit 4	19,028.00
3725 · RESRV-Roofing	13,890.00
3726 · RESRV-Roofing Unit 1	144,088.00
3727 · RESRV-Roofing Unit 2	179,616.47
3728 · RESRV-Roofing Unit 3	178,108.00
3729 · RESRV-Roofing Unit 4	160,633.00
3730 · RESRV-Replumbing Clubhouse	2,404.76
3731 · RESRV-Electrical Panels	9.00
3732 · RESRV-Electrical Panels #1	53.00
3733 · RESRV-Electrical Panels #2	89.00
3734 · RESRV-Electrical Panels #3	45.00
3735 · RESRV-Electrical Panels #4	386.53
3737 · RESEV -Sealcoating	15,354.00
3740 · RESRV-Sidewalks	10,083.00
3745 · RESRV-Perimeter Wall	9,678.00
3746 · RESRV-Replumbing Unit 1	7,251.00
3747 · RESRV-Replumbing Unit 2	5,482.00
3748 · RESRV-Replumbing Unit 3	3,335.00
3749 · RESRV-Replumbing Unit 4	14,616.00
3750 · RESRV-Pool Resurfacing	17,487.00
3751 · RESRV-Pool Pavers	15,993.00
3775 · RESRV-Tennis & Bocci Cts	4,211.00
3784 · RESRV-Fence Unit 4	2.00
3785 · RESRV-HVAC	2,625.00
3786 · RESERV-Termite Unit 1	8,824.00
3787 · RESEV-Termite Unit 2	7,504.00
3788 · RESRV-Termite Unit 3	6,956.00
3789 · RESRV-Termite Unit 4	5,546.00
Total Long Term Liabilities	<u>1,276,702.37</u>
Total Liabilities	1,395,170.05
Equity	
3800 · Equity	43,118.55
3810 · Retained Earnings	-81,296.19
Net Income	95,585.50
Total Equity	<u>57,407.86</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,452,577.91</u></u>