

11:23 AM
 11/09/23
 Cash Basis

Summit Village Condominium
Balance Sheet
 As of October 31, 2023

	Oct 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1009 · One Florida Bank Operating-6910	29,478.51
1016 · Insurance Operating-0942	44,678.14
1040 · Assn Reserve - Ed Jones	100,000.00
1041 · Condo I Reserve - Ed Jones	100,000.00
1042 · Condo II Res - Trustco-7671	82,515.62
1043 · Condo III Res - Trustco-7480	50,000.00
1044 · Condo IV Res - Trustco-7503	100,000.00
1050 · Assn Reservs- OFB-6880	339,718.47
1051 · Condo I Reserves-OFB-6929	73,451.88
1052 · Condo II Reserves - OFB-6937	78,972.61
1053 · Condo III Reserves - OFB-6945	70,374.33
1054 · Condo IV Reserves - OFB-6953	76,412.13
1067 · Assn Reserve - Bank United-1268	41,153.37
1068 · Condo II - Bank United - 7326	73,884.92
1069 · Condo III - Bank United -7342	108,754.10
1111-6 · M/M Bank United - Condo 4 #5007	12,606.20
Total Checking/Savings	1,382,000.28
Accounts Receivable	
1200 · Accounts Receivable	-11,359.77
Total Accounts Receivable	-11,359.77
Other Current Assets	
1200.1 · Accounts Receivable - CPA Adj.	7,140.33
1310.1 · Allowance for doubtful accounts	-4,766.30
1490 · Income tax deposits	30,927.00
1620 · Prepaid Expenses	12,053.00
1701 · Due From Reserve Fund	6,571.00
Total Other Current Assets	51,925.03
Total Current Assets	1,422,565.54
Fixed Assets	
2010 · Furniture & Fixtures	35,637.46
2020 · Equipment	1,819.00
2210 · Accum Depr - Furn & Fix	-33,478.75
2220 · Accum Depr - Equipment	-3,977.71
2550 · Utility Deposits	4,000.00
Total Fixed Assets	4,000.00
TOTAL ASSETS	1,426,565.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	69,037.52
Total Accounts Payable	69,037.52
Other Current Liabilities	
3010.1 · Accounts Payable - CPA Adj.	-3,412.00
3030 · Accrued Expenses	39,158.76
3310 · Prepaid Owner Assessments	7,140.33
3450 · Federal Unemployment	-27.93
3502 · Due To Operating Fund	6,571.00
Total Other Current Liabilities	49,430.16
Total Current Liabilities	118,467.68
Long Term Liabilities	
3701 · RESRV-Water Heater	803.00

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3703 · RESRV-Insurance	289,106.46
3705 · RESRV-Paving	54,782.01
3715 · RESRV-Painting	7,943.14
3716 · RESRV-Painting Unit 1	20,203.00
3717 · RESRV-Painting Unit 2	23,525.00
3718 · RESRV-Painting Unit 3	25,102.00
3719 · RESRV-Painting Unit 4	18,601.00
3725 · RESRV-Roofing	13,668.00
3726 · RESRV-Roofing Unit 1	142,346.00
3727 · RESRV-Roofing Unit 2	177,716.47
3728 · RESRV-Roofing Unit 3	176,014.00
3729 · RESRV-Roofing Unit 4	159,175.00
3730 · RESRV-Replumbing Clubhouse	2,404.76
3731 · RESRV-Electrical Panels	9.00
3732 · RESRV-Electrical Panels #1	53.00
3733 · RESRV-Electrical Panels #2	89.00
3734 · RESRV-Electrical Panels #3	45.00
3735 · RESRV-Electrical Panels #4	386.53
3737 · RESEV -Sealcoating	15,146.00
3740 · RESRV-Sidewalks	9,166.00
3745 · RESRV-Perimeter Wall	9,678.00
3746 · RESRV-Replumbing Unit 1	17,209.00
3747 · RESRV-Replumbing Unit 2	5,440.00
3748 · RESRV-Replumbing Unit 3	3,293.00
3749 · RESRV-Replumbing Unit 4	14,574.00
3750 · RESRV-Pool Resurfacing	15,924.00
3751 · RESRV-Pool Pavers	15,681.00
3775 · RESRV-Tennis & Bocci Cts	4,211.00
3784 · RESRV-Fence Unit 4	2.00
3785 · RESRV-HVAC	2,625.00
3786 · RESERV-Termite Unit 1	8,624.00
3787 · RESEV-Termite Unit 2	7,106.00
3788 · RESRV-Termite Unit 3	6,559.00
3789 · RESRV-Termite Unit 4	5,229.00
Total Long Term Liabilities	1,252,439.37
Total Liabilities	1,370,907.05
Equity	
3800 · Equity	43,118.55
3810 · Retained Earnings	-81,296.19
Net Income	93,836.13
Total Equity	55,658.49
TOTAL LIABILITIES & EQUITY	1,426,565.54