

1:45 PM

09/07/23

Cash Basis

Summit Village Condominium P&L by Month YTD Month by Month

	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	TOTAL
Income									
4001 · Unit 1 Assessment	20,365.00	21,075.00	20,720.00	20,720.00	20,720.00	20,720.00	20,720.00	20,720.00	165,760.00
4002 · Unit 2 Assessments	26,812.00	26,663.00	26,580.00	26,040.00	27,033.00	26,746.00	26,601.00	26,320.00	212,795.00
4003 · Unit 3 Assessments	26,040.00	26,040.00	25,760.00	25,693.00	26,217.00	26,118.00	26,040.00	25,755.00	207,663.00
4004 · Unit 4 Assessments	21,790.00	21,280.00	21,280.00	21,000.00	21,280.00	21,280.00	21,280.00	21,560.00	170,750.00
4010.3 · Roof Assessment Condo III	0.00	0.00	0.00	93.00	0.00	0.00	93.00	0.00	186.00
4015 · Insurance Assessment									
4015-1 · Insurance Condo I Assessment	0.00	0.00	11,718.00	4,083.00	504.00	3,133.00	1,394.00	0.00	20,832.00
4015-2 · Insurance Condo II Assessment	0.00	0.00	14,043.00	4,929.00	232.50	3,673.50	2,418.00	0.00	25,296.00
4015-3 · Insurance Condo III Assessment	0.00	0.00	12,462.00	6,138.00	1,209.00	3,999.00	1,023.00	0.00	24,831.00
4015-4 · Insurance Condo IV Assessment	0.00	0.00	8,657.00	4,563.00	93.00	3,906.00	1,660.00	186.00	19,065.00
Total 4015 · Insurance Assessment	0.00	0.00	46,880.00	19,713.00	2,038.50	14,711.50	6,495.00	186.00	90,024.00
4200 · Late Fees	130.00	150.00	150.00	75.00	100.00	75.00	121.00	200.00	1,001.00
4210 · NSF Fees	35.00	35.00	0.00	20.00	10.00	0.00	35.00	20.00	155.00
4390 · Admin. Fees	200.00	200.00	450.00	0.00	0.00	0.00	0.00	700.00	1,550.00
4400 · Interest Income	468.27	303.97	321.82	331.42	408.50	436.87	525.38	561.41	3,357.64
4401 · Interest Income-Unit 1	280.82	258.08	181.40	112.90	121.54	121.95	130.34	119.68	1,326.71
4402 · Interest Income-Unit 2	198.14	184.04	143.64	108.11	111.79	113.22	122.04	127.68	1,108.66
4403 · Interest Income-Unit 3	160.46	150.22	117.67	85.55	94.48	96.82	105.43	111.45	922.08
4404 · Interest Income-Unit 4	275.96	253.36	175.83	107.21	115.30	115.59	123.45	125.78	1,292.48
4600 · Clubhouse Rental Income	0.00	200.00	0.00	200.00	0.00	200.00	400.00	200.00	1,200.00
4900 · Miscellaneous Income	206.00	286.00	180.00	165.00	165.00	180.00	175.00	170.00	1,527.00
Total Income	96,961.65	97,078.67	142,940.36	114,464.19	98,415.11	110,914.95	102,966.64	96,877.00	860,618.57
Gross Profit	96,961.65	97,078.67	142,940.36	114,464.19	98,415.11	110,914.95	102,966.64	96,877.00	860,618.57
Expense									
Expense for Utilities									
5210 · Water/Sewer (Utilities)	580.25	732.98	909.40	718.90	719.16	591.68	1,485.11	493.65	6,231.13
5211 · Water-Unit 1 (Utilities)	4,370.24	4,344.88	4,217.64	4,325.54	4,562.54	4,442.50	4,538.99	4,685.62	35,487.95
5212 · Water-Unit 2 (Utilities)	5,080.25	7,739.13	5,514.03	5,107.19	5,402.27	5,217.57	6,428.78	5,696.08	46,185.30
5213 · Water-Unit 3 (Utilities)	5,245.33	5,452.32	5,144.87	5,680.52	5,352.70	4,978.95	5,064.60	5,262.25	42,181.54
5214 · Water-Unit 4 (Utilities)	4,147.55	4,029.23	4,057.56	4,333.09	4,313.39	4,115.90	4,211.35	4,341.22	33,549.29
5220 · Electricity (Utilities)	3,326.24	3,575.00	3,427.11	3,758.91	4,084.89	3,692.38	3,979.55	4,554.57	30,398.65
5260 · Trash Removal (Utilities)	2,235.66	1,939.95	1,005.20	1,888.89	1,786.79	2,593.32	1,900.90	1,774.86	15,125.57
Total Expense for Utilities	24,985.52	27,813.49	24,275.81	25,813.04	26,221.74	25,632.30	27,609.28	26,808.25	209,159.43
Maintenance - Contract/Oper.									
5300 · Maint - Landscaping	6,750.00	6,750.00	6,750.00	6,750.00	6,750.00	6,750.00	6,750.00	6,750.00	54,000.00
5305 · Maint - Weed Control	7,452.00	0.00	0.00	3,986.99	0.00	3,986.99	0.00	7,973.98	23,399.96
5320 · Maint - Trees	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	0.00	6,000.00
5360 · Maint - Bushhogging	0.00	0.00	0.00	19.77	0.00	0.00	0.00	0.00	19.77
5370 · Maint- Exterminating	0.00	1,520.00	760.00	760.00	1,190.15	0.00	1,520.00	760.00	6,510.15
5390 · Maint - Equipment	454.52	0.00	12.50	204.79	91.42	0.00	50.33	360.89	1,174.45
Total Maintenance - Contract/Oper.	14,656.52	8,270.00	7,522.50	11,721.55	8,031.57	10,736.99	14,320.33	15,844.87	91,104.33
Maintenance - General Repairs									
5460 · Maint - Supplies	3,380.48	89.94	194.50	114.93	26.75	509.89	36.05	391.61	4,744.15
5466 · Maint - Pool Cleaning	0.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	17,150.00
5469 · Maint - Pool Repairs	2,778.00	0.00	0.00	0.00	1,096.50	0.00	0.00	0.00	3,874.50
5490 · Maint - Irrig. Repairs	0.00	1,459.12	0.00	970.50	0.00	1,284.55	735.28	817.47	5,266.92
5560 · Maint - Plumbing	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	200.00

1:45 PM

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5561 · Maint - Plumbing Unit 1	0.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00
5562 · Maint - Plumbing Unit 2	0.00	270.00	0.00	0.00	0.00	0.00	175.00	0.00	445.00
5563 · Maint - Plumbing Unit 3	0.00	305.00	140.00	0.00	0.00	0.00	0.00	0.00	445.00
5564 · Maint - Plumbing Unit 4	650.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	650.00
5640 · Maint - Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	137.83	0.00	137.83
5641 · Maint - Termite Unit I	0.00	0.00	0.00	0.00	1,233.00	0.00	4,930.70	492.54	6,656.24
5642 · Maint - Termite Unit II	0.00	0.00	0.00	0.00	6,576.00	0.00	0.00	0.00	6,576.00
5643 · Maint - Termite Unit III	0.00	0.00	0.00	0.00	6,987.00	0.00	0.00	0.00	6,987.00
5644 · Maint - Termite Unit IV	0.00	0.00	0.00	0.00	5,343.00	0.00	0.00	0.00	5,343.00
Total Maintenance - General Repairs	6,808.48	4,974.06	2,784.50	3,535.43	23,912.25	4,244.44	8,464.86	4,151.62	58,875.64
Personnel Expenses									
6805 · Manager Salary	4,230.76	4,230.76	4,230.76	4,230.76	4,230.76	6,346.14	4,230.76	4,230.76	35,961.46
6806 · Hourly - Office	1,300.00	1,300.00	1,290.00	1,300.00	1,300.00	1,950.00	1,300.00	1,300.00	11,040.00
6810 · Maintenance Wages	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	4,800.00	3,200.00	3,200.00	27,200.00
6820 · Health Insurance	662.00	658.00	658.00	658.00	658.00	658.00	658.00	1,316.00	5,926.00
6825 · Workman's Comp Insurance	409.47	0.00	409.49	0.00	0.00	0.00	561.10	302.02	1,682.08
6850 · Payroll Taxes	667.91	667.89	667.91	667.90	667.91	1,001.86	667.90	667.90	5,677.18
6851 · Federal Unemployment Tax	52.38	43.62	11.40	7.80	7.80	-9.45	0.00	0.00	113.55
6852 · Florida Unemployment	8.73	7.27	1.90	1.30	1.30	0.50	0.00	0.00	21.00
6860 · Mileage	0.00	0.00	248.95	126.10	0.00	0.00	207.64	0.00	582.69
Total Personnel Expenses	10,531.25	10,107.54	10,718.41	10,191.86	10,065.77	14,747.05	10,825.40	11,016.68	88,203.96
Professional									
7010 · Professional Fees	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	11,336.00
7020 · Insurance - Liability/Property	51,957.30	0.00	0.00	-367.50	0.00	0.00	0.00	0.00	51,589.80
7030 · Insurance - D & O	12,002.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,002.80
7200 · Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	208.00	0.00	208.00
Total Professional	65,377.10	1,417.00	1,417.00	1,049.50	1,417.00	1,417.00	1,625.00	1,417.00	75,136.60
Professional Administrative									
7420 · Office Equipment	0.00	0.00	42.78	0.00	0.00	0.00	0.00	0.00	42.78
7430 · Office Supplies	541.40	141.68	0.13	0.00	100.00	0.00	28.88	45.95	858.04
7435 · Printing & Reproduction	220.28	37.20	42.54	44.94	24.60	30.00	43.94	21.20	464.70
7440 · Cellular Telephone	75.00	75.00	75.00	75.00	75.00	75.00	75.00	150.00	675.00
7450 · Postage & Delivery	126.63	116.18	0.65	0.00	113.40	0.00	0.00	0.00	356.86
7460 · Internet Connection	206.31	206.31	206.31	206.31	206.31	206.31	206.31	206.31	1,650.48
7620 · Bank Charges	221.97	186.27	173.90	173.11	153.46	163.90	244.55	172.32	1,489.48
7680 · License, Fees & Permits	0.00	0.00	0.00	0.00	225.00	0.00	0.00	0.00	225.00
Total Professional Administrative	1,391.59	762.64	541.31	499.36	897.77	475.21	598.68	595.78	5,762.34
Reserve Expenses									
8031 · Resrv Exp-Replumbing #1	38.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	332.00
8032 · Resrv Exp-Replumbing #2	38.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	332.00
8033 · Resrv Exp-Replumbing #3	38.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	332.00
8034 · Resrv-Replumbing #4	38.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	332.00
8050 · Resrv-Painting	90.00	96.00	96.00	96.00	96.00	96.00	96.00	96.00	762.00
8051 · Resrv Exp-Painting Unit 1	460.00	456.00	456.00	456.00	456.00	456.00	456.00	456.00	3,652.00
8052 · Resrv Exp-Painting Unit 2	496.00	513.00	513.00	513.00	513.00	513.00	513.00	513.00	4,087.00
8053 · Resrv Exp-Painting Unit 3	542.00	541.00	541.00	541.00	541.00	541.00	541.00	541.00	4,329.00
8054 · Resrv Exp-Painting Unit 4	426.00	427.00	427.00	427.00	427.00	427.00	427.00	427.00	3,415.00
8060 · Resrv-Roof	229.00	222.00	222.00	222.00	222.00	222.00	222.00	222.00	1,783.00
8061 · Resrv Exp-Roof Unit 1	1,743.00	1,742.00	1,742.00	1,742.00	1,742.00	1,742.00	1,742.00	1,742.00	13,937.00

1:45 PM

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8062 • Resrv Exp-Roof Unit 2	1,894.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	15,194.00
8063 • Resrv Exp-Roof Unit 3	2,086.00	2,094.00	2,094.00	2,094.00	2,094.00	2,094.00	2,094.00	2,094.00	16,744.00
8064 • Resrv Exp-Roof Unit 4	1,457.00	1,458.00	1,458.00	1,458.00	1,458.00	1,458.00	1,458.00	1,458.00	11,663.00
8075 • Reserve - Sealcoating	212.00	208.00	208.00	208.00	208.00	208.00	208.00	208.00	1,668.00
8080 • Resrv-Sidewalks	913.00	917.00	917.00	917.00	917.00	917.00	917.00	917.00	7,332.00
8100 • Resrv-Pool Resurface	1,557.00	1,563.00	1,563.00	1,563.00	1,563.00	1,563.00	1,563.00	1,563.00	12,498.00
8105 • Resrv-Pool Pavers	315.00	312.00	312.00	312.00	312.00	312.00	312.00	312.00	2,499.00
8240 • Resrv-Insurance	20,326.00	20,334.00	20,334.00	20,334.00	20,334.00	20,334.00	20,334.00	20,334.00	162,664.00
8291 • Resv-Termite Unit 1	205.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	1,605.00
8292 • Resrv-Termite Unit 2	400.00	398.00	398.00	398.00	398.00	398.00	398.00	398.00	3,186.00
8293 • Resrv Exp-Termite Unit 3	400.00	397.00	397.00	397.00	397.00	397.00	397.00	397.00	3,179.00
8294 • Resrv Exp-Termite Unit 4	321.00	317.00	317.00	317.00	317.00	317.00	317.00	317.00	2,540.00
Total Reserve Expenses	34,224.00	34,263.00	34,263.00	34,263.00	34,263.00	34,263.00	34,263.00	34,263.00	274,065.00
Total Expense	157,974.46	87,607.73	81,522.53	87,073.74	104,809.10	91,515.99	97,706.55	94,097.20	802,307.30
Net Income	-61,012.81	9,470.94	61,417.83	27,390.45	-6,393.99	19,398.96	5,260.09	2,779.80	58,311.27