

Summit Village Condominium

Balance Sheet

As of January 31, 2023

	Jan 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1009 · One Florida Bank Operating-6910	10,944.61
1016 · Insurance Operating-0942	186.21
1050 · Assn Reservs- OFB-6880	168,524.98
1051 · Condo I Reserves-OFB-6929	150,287.65
1052 · Condo II Reserves - OFB-6937	112,125.90
1053 · Condo III Reserves - OFB-6945	91,710.78
1054 · Condo IV Reserves - OFB-6953	154,952.23
1067 · Assn Reserve - Bank United-1268	41,091.86
1068 · Condo II - Bank United - 7326	73,829.70
1069 · Condo III - Bank United --7342	108,672.80
1111-11 · MM Trustco Condo 2 -6864	22,506.93
1111-6 · M/M Bank United - Condo 4 #5007	12,587.36
Total Checking/Savings	947,421.01
Accounts Receivable	
1200 · Accounts Receivable	-30,532.51
Total Accounts Receivable	-30,532.51
Other Current Assets	
1200.1 · Accounts Receivable - CPA Adj.	5,446.33
1310.1 · Allowance for doubtful accounts	-2,036.30
1620 · Prepaid Expenses	8,380.00
1701 · Due From Reserve Fund	-60,876.00
Total Other Current Assets	-49,085.97
Total Current Assets	867,802.53
Fixed Assets	
2010 · Furniture & Fixtures	35,637.46
2020 · Equipment	1,819.00
2210 · Accum Depr - Furn & Fix	-33,478.75
2220 · Accum Depr - Equipment	-3,977.71
2550 · Utility Deposits	4,000.00
Total Fixed Assets	4,000.00
TOTAL ASSETS	871,802.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	69,037.52
Total Accounts Payable	69,037.52
Other Current Liabilities	
3010.1 · Accounts Payable - CPA Adj.	-3,412.00
3030 · Accrued Expenses	39,158.76
3310 · Prepaid Owner Assessments	5,446.33
3450 · Federal Unemployment	80.31
3460 · FL - Unemployment Comp	8.73
3470 · Income Tax Payable	-1,504.00
3502 · Due To Operating Fund	-60,876.00
Total Other Current Liabilities	-21,097.87
Total Current Liabilities	47,939.65
Long Term Liabilities	
3701 · RESRV-Water Heater	799.00
3703 · RESRV-Insurance	20,326.00
3705 · RESRV-Paving	54,520.01
3715 · RESRV-Painting	7,044.14

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3716 · RESRV-Painting Unit 1	15,997.00
3717 · RESRV-Painting Unit 2	18,835.00
3718 · RESRV-Painting Unit 3	20,169.00
3719 · RESRV-Painting Unit 4	14,672.00
3725 · RESRV-Roofing	11,618.00
3726 · RESRV-Roofing Unit 1	125,767.00
3727 · RESRV-Roofing Unit 2	159,920.47
3728 · RESRV-Roofing Unit 3	156,617.00
3729 · RESRV-Roofing Unit 4	145,072.00
3730 · RESRV-Replumbing Clubhouse	2,392.76
3731 · RESRV-Electrical Panels	9.00
3732 · RESRV-Electrical Panels #1	53.00
3733 · RESRV-Electrical Panels #2	89.00
3734 · RESRV-Electrical Panels #3	45.00
3735 · RESRV-Electrical Panels #4	383.53
3737 · RESEV -Sealcoating	13,214.00
3740 · RESRV-Sidewalks	913.00
3745 · RESRV-Perimeter Wall	9,629.00
3746 · RESRV-Replumbing Unit 1	16,702.00
3747 · RESRV-Replumbing Unit 2	5,041.00
3748 · RESRV-Replumbing Unit 3	2,906.00
3749 · RESRV-Replumbing Unit 4	14,097.00
3750 · RESRV-Pool Resurfacing	1,557.00
3751 · RESRV-Pool Pavers	12,818.00
3775 · RESRV-Tennis & Bocci Cts	4,189.00
3784 · RESRV-Fence Unit 4	2.00
3785 · RESRV-HVAC	12,037.00
3786 · RESERV-Termite Unit 1	6,770.00
3787 · RESEV-Termite Unit 2	3,484.00
3788 · RESRV-Termite Unit 3	2,953.00
3789 · RESRV-Termite Unit 4	2,329.00
Total Long Term Liabilities	862,969.91
Total Liabilities	910,909.56
Equity	
3800 · Equity	43,118.55
3810 · Retained Earnings	-21,111.66
Net Income	-61,113.92
Total Equity	-39,107.03
TOTAL LIABILITIES & EQUITY	871,802.53