

Summit Village Condominium

Balance Sheet

As of December 31, 2022

01/18/23

Cash Basis

Dec 31, 22

ASSETS

Current Assets	
Checking/Savings	
1009 · One Florida Bank Operating-6910	50,640.16
1011 · BB&T - Operating-3407	-27.93
1050 · Assn Reservs- OFB-6880	338,727.70
1051 · Condo I Reserves-OFB-6929	147,576.33
1052 · Condo II Reserves - OFB-6937	109,100.87
1053 · Condo III Reserves - OFB-6945	88,484.32
1054 · Condo IV Reserves - OFB-6953	152,436.41
1067 · Assn Reserve - Bank United-1268	41,084.88
1068 · Condo II - Bank United - 7326	73,823.43
1069 · Condo III - Bank United --7342	108,663.57
1111-11 · MM Trustco Condo 2 -6864	22,506.93
1111-6 · M/M Bank United - Condo 4 #5007	12,585.22
Total Checking/Savings	1,145,601.89
Accounts Receivable	
1200 · Accounts Receivable	-7,622.51
Total Accounts Receivable	-7,622.51
Other Current Assets	
1200.1 · Accounts Receivable - CPA Adj.	5,446.33
1310.1 · Allowance for doubtful accounts	-2,036.30
1620 · Prepaid Expenses	8,380.00
1701 · Due From Reserve Fund	-60,876.00
Total Other Current Assets	-49,085.97
Total Current Assets	1,088,893.41
Fixed Assets	
2010 · Furniture & Fixtures	35,637.46
2020 · Equipment	1,819.00
2210 · Accum Depr - Furn & Fix	-33,478.75
2220 · Accum Depr - Equipment	-3,977.71
2550 · Utility Deposits	4,000.00
Total Fixed Assets	4,000.00
TOTAL ASSETS	1,092,893.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	69,037.52
Total Accounts Payable	69,037.52
Other Current Liabilities	
3010.1 · Accounts Payable - CPA Adj.	-3,412.00
3030 · Accrued Expenses	39,158.76
3310 · Prepaid Owner Assessments	5,446.33
3450 · Federal Unemployment	27.93
3470 · Income Tax Payable	-1,504.00
3502 · Due To Operating Fund	-60,876.00
Total Other Current Liabilities	-21,158.98
Total Current Liabilities	47,878.54
Long Term Liabilities	
3701 · RESRV-Water Heater	799.00
3703 · RESRV-Insurance	194,290.00
3705 · RESRV-Paving	54,520.01
3715 · RESRV-Painting	6,954.14
3716 · RESRV-Painting Unit 1	15,537.00

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3717 · RESRV-Painting Unit 2	18,339.00
3718 · RESRV-Painting Unit 3	19,627.00
3719 · RESRV-Painting Unit 4	14,246.00
3725 · RESRV-Roofing	11,389.00
3726 · RESRV-Roofing Unit 1	124,024.00
3727 · RESRV-Roofing Unit 2	158,026.47
3728 · RESRV-Roofing Unit 3	154,531.00
3729 · RESRV-Roofing Unit 4	143,615.00
3730 · RESRV-Replumbing Clubhouse	2,392.76
3731 · RESRV-Electrical Panels	9.00
3732 · RESRV-Electrical Panels #1	53.00
3733 · RESRV-Electrical Panels #2	89.00
3734 · RESRV-Electrical Panels #3	45.00
3735 · RESRV-Electrical Panels #4	383.53
3737 · RESEV -Sealcoating	13,002.00
3745 · RESRV-Perimeter Wall	9,629.00
3746 · RESRV-Replumbing Unit 1	16,664.00
3747 · RESRV-Replumbing Unit 2	5,003.00
3748 · RESRV-Replumbing Unit 3	2,868.00
3749 · RESRV-Replumbing Unit 4	14,059.00
3751 · RESRV-Pool Pavers	12,503.00
3775 · RESRV-Tennis & Bocci Cts	4,189.00
3784 · RESRV-Fence Unit 4	2.00
3785 · RESRV-HVAC	12,037.00
3786 · RESERV-Termite Unit 1	6,565.00
3787 · RESEV-Termite Unit 2	3,084.00
3788 · RESRV-Termite Unit 3	2,553.00
3789 · RESRV-Termite Unit 4	2,008.00
Total Long Term Liabilities	1,023,035.91
Total Liabilities	1,070,914.45
Equity	
3800 · Equity	43,118.55
3810 · Retained Earnings	3,180.94
Net Income	-24,320.53
Total Equity	21,978.96
TOTAL LIABILITIES & EQUITY	1,092,893.41