

6:53 AM  
01/18/23  
Cash Basis

# Summit Village Condominium Balance Sheet As of November 30, 2022

	Nov 30, 22
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1009 · One Florida Bank Operating-6910	50,805.15
1011 · BB&T - Operating-3407	-27.93
1014 · Operating MM - OFB-8905	12,859.22
1050 · Assn Reservs- OFB-6880	331,658.56
1051 · Condo I Reserves-OFB-6929	144,912.52
1052 · Condo II Reserves - OFB-6937	106,248.77
1053 · Condo III Reserves - OFB-6945	85,461.09
1054 · Condo IV Reserves - OFB-6953	150,068.70
1067 · Assn Reserve - Bank United-1268	41,077.90
1068 · Condo II - Bank United - 7326	73,817.16
1069 · Condo III - Bank United --7342	108,654.34
1111-11 · MM Trustco Condo 2 -6864	22,506.25
1111-6 · M/M Bank United - Condo 4 #5007	12,583.08
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Total Checking/Savings	1,140,624.81
Accounts Receivable	
1200 · Accounts Receivable	-10,061.33
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Total Accounts Receivable	-10,061.33
Other Current Assets	
1200.1 · Accounts Receivable - CPA Adj.	5,446.33
1310.1 · Allowance for doubtful accounts	-2,036.30
1620 · Prepaid Expenses	8,380.00
1701 · Due From Reserve Fund	-60,876.00
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Total Other Current Assets	-49,085.97
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Total Current Assets	1,081,477.51
Fixed Assets	
2010 · Furniture & Fixtures	35,637.46
2020 · Equipment	1,819.00
2210 · Accum Depr - Furn & Fix	-33,478.75
2220 · Accum Depr - Equipment	-3,977.71
2550 · Utility Deposits	4,000.00
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Total Fixed Assets	4,000.00
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<b>TOTAL ASSETS</b>	<b>1,085,477.51</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	69,037.52
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Total Accounts Payable	69,037.52
Other Current Liabilities	
3010.1 · Accounts Payable - CPA Adj.	-3,412.00
3030 · Accrued Expenses	39,158.76
3310 · Prepaid Owner Assessments	5,446.33
3450 · Federal Unemployment	27.93
3470 · Income Tax Payable	-1,504.00
3502 · Due To Operating Fund	-60,876.00
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Total Other Current Liabilities	-21,158.98
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Total Current Liabilities	47,878.54
Long Term Liabilities	
3701 · RESRV-Water Heater	799.00
3703 · RESRV-Insurance	180,123.00
3705 · RESRV-Paving	53,474.01
3715 · RESRV-Painting	6,867.14

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3716 · RESRV-Painting Unit 1	15,096.00
3717 · RESRV-Painting Unit 2	17,844.00
3718 · RESRV-Painting Unit 3	19,104.00
3719 · RESRV-Painting Unit 4	13,833.00
3725 · RESRV-Roofing	11,169.00
3726 · RESRV-Roofing Unit 1	122,302.00
3727 · RESRV-Roofing Unit 2	156,148.47
3728 · RESRV-Roofing Unit 3	152,461.00
3729 · RESRV-Roofing Unit 4	142,173.00
3730 · RESRV-Replumbing Clubhouse	2,392.76
3731 · RESRV-Electrical Panels	9.00
3732 · RESRV-Electrical Panels #1	53.00
3733 · RESRV-Electrical Panels #2	89.00
3734 · RESRV-Electrical Panels #3	45.00
3735 · RESRV-Electrical Panels #4	383.53
3737 · RESEV -Sealcoating	12,794.00
3745 · RESRV-Perimeter Wall	9,629.00
3746 · RESRV-Replumbing Unit 1	16,581.00
3747 · RESRV-Replumbing Unit 2	4,920.00
3748 · RESRV-Replumbing Unit 3	2,785.00
3749 · RESRV-Replumbing Unit 4	13,976.00
3750 · RESRV-Pool Resurfacing	9,564.00
3751 · RESRV-Pool Pavers	12,191.00
3775 · RESRV-Tennis & Bocci Cts	4,189.00
3784 · RESRV-Fence Unit 4	2.00
3785 · RESRV-HVAC	12,257.00
3786 · RESERV-Termite Unit 1	6,408.00
3787 · RESEV-Termite Unit 2	2,880.00
3788 · RESRV-Termite Unit 3	2,361.00
3789 · RESRV-Termite Unit 4	1,848.00
<b>Total Long Term Liabilities</b>	<u>1,006,750.91</u>
<b>Total Liabilities</b>	1,054,629.45
<b>Equity</b>	
3800 · Equity	43,118.55
3810 · Retained Earnings	3,180.94
Net Income	-15,451.43
<b>Total Equity</b>	<u>30,848.06</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,085,477.51</u></u>