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11/16/22

Cash Basis

Summit Village Condominium
Balance Sheet
As of October 31, 2022

	Oct 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1009 · One Florida Bank Operating-6910	43,210.17
1011 · BB&T - Operating-3407	-27.93
1014 · Operating MM - OFB-8905	15,858.15
1050 · Assn Reservs- OFB-6880	314,615.49
1051 · Condo I Reserves-OFB-6929	143,438.98
1052 · Condo II Reserves - OFB-6937	103,418.02
1053 · Condo III Reserves - OFB-6945	82,456.26
1054 · Condo IV Reserves - OFB-6953	147,728.36
1067 · Assn Reserve - Bank United-1268	41,071.15
1068 · Condo II - Bank United - 7326	73,811.09
1069 · Condo III - Bank United --7342	108,645.41
1111-11 · MM Trustco Condo 2 -6864	22,505.70
1111-6 · M/M Bank United - Condo 4 #5007	12,581.01
1121 · M/M- Unit II - SeaC - 9893	133.28
1122 · M/M - Unit III - SeaC -0388	-133.28
Total Checking/Savings	1,109,311.86
Accounts Receivable	
1200 · Accounts Receivable	-9,711.33
Total Accounts Receivable	-9,711.33
Other Current Assets	
1200.1 · Accounts Receivable - CPA Adj.	5,446.33
1310.1 · Allowance for doubtful accounts	-2,036.30
1620 · Prepaid Expenses	8,380.00
1701 · Due From Reserve Fund	-60,876.00
Total Other Current Assets	-49,085.97
Total Current Assets	1,050,514.56
Fixed Assets	
2010 · Furniture & Fixtures	35,637.46
2020 · Equipment	1,819.00
2210 · Accum Depr - Furn & Fix	-33,478.75
2220 · Accum Depr - Equipment	-3,977.71
2550 · Utility Deposits	4,000.00
Total Fixed Assets	4,000.00
TOTAL ASSETS	1,054,514.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	69,037.52
Total Accounts Payable	69,037.52
Other Current Liabilities	
3010.1 · Accounts Payable - CPA Adj.	-3,412.00
3030 · Accrued Expenses	39,158.76
3310 · Prepaid Owner Assessments	5,446.33
3450 · Federal Unemployment	27.93
3470 · Income Tax Payable	-1,504.00
3502 · Due To Operating Fund	-60,876.00
Total Other Current Liabilities	-21,158.98
Total Current Liabilities	47,878.54
Long Term Liabilities	
3701 · RESRV-Water Heater	799.00
3703 · RESRV-Insurance	165,956.00

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3705 · RESRV-Paving	52,428.01
3715 · RESRV-Painting	6,780.14
3716 · RESRV-Painting Unit 1	14,655.00
3717 · RESRV-Painting Unit 2	17,349.00
3718 · RESRV-Painting Unit 3	18,581.00
3719 · RESRV-Painting Unit 4	13,420.00
3725 · RESRV-Roofing	10,949.00
3726 · RESRV-Roofing Unit 1	120,580.00
3727 · RESRV-Roofing Unit 2	154,270.47
3728 · RESRV-Roofing Unit 3	150,391.00
3729 · RESRV-Roofing Unit 4	140,731.00
3730 · RESRV-Replumbing Clubhouse	2,392.76
3731 · RESRV-Electrical Panels	9.00
3732 · RESRV-Electrical Panels #1	53.00
3733 · RESRV-Electrical Panels #2	89.00
3734 · RESRV-Electrical Panels #3	45.00
3735 · RESRV-Electrical Panels #4	383.53
3737 · RESEV -Sealcoating	12,586.00
3745 · RESRV-Perimeter Wall	9,629.00
3746 · RESRV-Replumbing Unit 1	16,498.00
3747 · RESRV-Replumbing Unit 2	4,837.00
3748 · RESRV-Replumbing Unit 3	2,702.00
3749 · RESRV-Replumbing Unit 4	13,893.00
3750 · RESRV-Pool Resurfacing	8,868.00
3751 · RESRV-Pool Pavers	11,879.00
3775 · RESRV-Tennis & Bocci Cts	4,189.00
3784 · RESRV-Fence Unit 4	2.00
3785 · RESRV-HVAC	12,477.00
3786 · RESERV-Termite Unit 1	6,251.00
3787 · RESEV-Termite Unit 2	2,676.00
3788 · RESRV-Termite Unit 3	2,169.00
3789 · RESRV-Termite Unit 4	1,688.00
Total Long Term Liabilities	<u>980,205.91</u>
Total Liabilities	1,028,084.45
Equity	
3800 · Equity	43,118.55
3810 · Retained Earnings	3,180.94
Net Income	<u>-19,869.38</u>
Total Equity	<u>26,430.11</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,054,514.56</u></u>