

Summit Village Condominium  
**Balance Sheet**  
 As of June 30, 2022

Jun 30, 22

**ASSETS**

Current Assets

Checking/Savings

1009 · One Florida Bank Operating-6910	34,963.73
1011 · BB&T - Operating-3407	-27.93
1014 · Operating MM - OFB-8905	99,697.71
1050 · Assn Reservs- OFB-6880	246,694.49
1051 · Condo I Reserves-OFB-6929	133,353.05
1052 · Condo II Reserves - OFB-6937	92,441.37
1053 · Condo III Reserves - OFB-6945	70,719.92
1054 · Condo IV Reserves - OFB-6953	138,846.20
1067 · Assn Reserve - Bank United-1268	41,043.48
1111-11 · MM Trustco Condo 2 -6864	22,503.42
1111-6 · M/M Bank United - Condo 4 #5007	12,572.52
1121 · M/M- Unit II - SeaC - 9893	73,940.33
1122 · M/M - Unit III - SeaC -0388	108,637.70

1,075,385.99

Total Checking/Savings

Accounts Receivable

1200 · Accounts Receivable

-15,551.33

Total Accounts Receivable

-15,551.33

Other Current Assets

1701 · Due From Reserve Fund

-35,898.00

Total Other Current Assets

-35,898.00

Total Current Assets

1,023,936.66

Fixed Assets

2010 · Furniture & Fixtures

35,637.46

2020 · Equipment

1,819.00

2210 · Accum Depr - Furn & Fix

-33,478.75

2220 · Accum Depr - Equipment

-3,977.71

2550 · Utility Deposits

4,000.00

Total Fixed Assets

4,000.00

**TOTAL ASSETS**

1,027,936.66

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Accounts Payable

3010 · Accounts Payable

69,037.52

Total Accounts Payable

69,037.52

Other Current Liabilities

3010.1 · Accounts Payable - CPA Adj.

-3,412.00

3470 · Income Tax Payable

-1,504.00

3502 · Due To Operating Fund

-35,898.00

Total Other Current Liabilities

-40,814.00

Total Current Liabilities

28,223.52

Long Term Liabilities

3701 · RESRV-Water Heater

799.00

3703 · RESRV-Insurance

100,835.00

3705 · RESRV-Paving

48,224.01

3715 · RESRV-Painting

6,430.14

3716 · RESRV-Painting Unit 1

12,890.00

3717 · RESRV-Painting Unit 2

15,369.00

3718 · RESRV-Painting Unit 3

16,488.00

3719 · RESRV-Painting Unit 4

11,766.00

3725 · RESRV-Roofing

10,066.00

3726 · RESRV-Roofing Unit 1

113,683.00

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3727 · RESRV-Roofing Unit 2	146,739.47
3728 · RESRV-Roofing Unit 3	142,099.00
3729 · RESRV-Roofing Unit 4	134,928.00
3730 · RESRV-Replumbing Clubhouse	2,391.76
3731 · RESRV-Electrical Panels	9.00
3732 · RESRV-Electrical Panels #1	53.00
3733 · RESRV-Electrical Panels #2	89.00
3734 · RESRV-Electrical Panels #3	45.00
3735 · RESRV-Electrical Panels #4	383.53
3737 · RESEV -Sealcoating	11,752.00
3745 · RESRV-Perimeter Wall	9,626.00
3746 · RESRV-Replumbing Unit 1	16,165.00
3747 · RESRV-Replumbing Unit 2	4,505.00
3748 · RESRV-Replumbing Unit 3	2,369.00
3749 · RESRV-Replumbing Unit 4	13,558.00
3750 · RESRV-Pool Resurfacing	6,066.00
3751 · RESRV-Pool Pavers	10,629.00
3775 · RESRV-Tennis & Bocci Cts	4,187.00
3785 · RESRV-HVAC	12,472.00
3786 · RESERV-Termite Unit 1	5,623.00
3787 · RESEV-Termite Unit 2	1,860.00
3788 · RESRV-Termite Unit 3	1,400.00
3789 · RESRV-Termite Unit 4	1,047.00
Total Long Term Liabilities	864,546.91
Total Liabilities	892,770.43
Equity	
3800 · Equity	43,118.55
3810 · Retained Earnings	44,622.93
Net Income	47,424.75
Total Equity	135,166.23
TOTAL LIABILITIES & EQUITY	<u>1,027,936.66</u>