

Summit Village Condominium

Balance Sheet

04/11/22

As of March 31, 2022

Cash Basis

Mar 31, 22

ASSETS

Current Assets

Checking/Savings

1009 · One Florida Bank Operating-6910	20,909.02
1011 · BB&T - Operating-3407	5,202.48
1014 · Operating MM - OFB-8905	100,313.31
1050 · Assn Reservs- OFB-6880	224,377.77
1051 · Condo I Reserves-OFB-6929	127,265.18
1052 · Condo II Reserves - OFB-6937	90,958.99
1053 · Condo III Reserves - OFB-6945	69,025.96
1054 · Condo IV Reserves - OFB-6953	137,776.91
1067 · Assn Reserve - Bank United-1268	41,016.05
1111-11 · MM Trustco Condo 2 -6864	22,501.73
1111-6 · M/M Bank United - Condo 4 #5007	12,564.12
1121 · M/M- Unit II - SeaC - 9893	73,940.33
1122 · M/M - Unit III - SeaC -0388	108,634.07

Total Checking/Savings 1,034,485.92

Accounts Receivable

1200 · Accounts Receivable -19,255.33

Total Accounts Receivable -19,255.33

Other Current Assets

1701 · Due From Reserve Fund -35,898.00

Total Other Current Assets -35,898.00

Total Current Assets 979,332.59

Fixed Assets

2010 · Furniture & Fixtures	35,637.46
2020 · Equipment	1,819.00
2210 · Accum Depr - Furn & Fix	-33,478.75
2220 · Accum Depr - Equipment	-3,977.71
2550 · Utility Deposits	4,000.00

Total Fixed Assets 4,000.00

TOTAL ASSETS 983,332.59

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable
3010 · Accounts Payable 69,037.52

Total Accounts Payable 69,037.52

Other Current Liabilities

3010.1 · Accounts Payable - CPA Adj.	-3,412.00
3450 · Federal Unemployment	76.70
3460 · FL - Unemployment Comp	17.44
3470 · Income Tax Payable	-1,504.00
3502 · Due To Operating Fund	-35,898.00

Total Other Current Liabilities -40,719.86

Total Current Liabilities 28,317.66

Long Term Liabilities

3701 · RESRV-Water Heater	799.00
3703 · RESRV-Insurance	58,334.00
3705 · RESRV-Paving	46,436.01
3715 · RESRV-Painting	6,502.00
3716 · RESRV-Painting Unit 1	11,567.00
3717 · RESRV-Painting Unit 2	13,884.00
3718 · RESRV-Painting Unit 3	14,919.00
3719 · RESRV-Painting Unit 4	10,527.00

8:56 AM
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3725 · RESRV-Roofing	9,406.00
3726 · RESRV-Roofing Unit 1	108,517.00
3727 · RESRV-Roofing Unit 2	141,105.47
3728 · RESRV-Roofing Unit 3	135,889.00
3729 · RESRV-Roofing Unit 4	130,602.00
3730 · RESRV-Replumbing Clubhouse	2,391.76
3731 · RESRV-Electrical Panels	9.00
3732 · RESRV-Electrical Panels #1	53.00
3733 · RESRV-Electrical Panels #2	89.00
3734 · RESRV-Electrical Panels #3	45.00
3735 · RESRV-Electrical Panels #4	383.53
3737 · RESEV -Sealcoating	11,128.00
3745 · RESRV-Perimeter Wall	9,626.00
3746 · RESRV-Replumbing Unit 1	15,916.00
3747 · RESRV-Replumbing Unit 2	4,256.00
3748 · RESRV-Replumbing Unit 3	2,120.00
3749 · RESRV-Replumbing Unit 4	13,309.00
3750 · RESRV-Pool Resurfacing	28,995.00
3751 · RESRV-Pool Pavers	9,693.00
3775 · RESRV-Tennis & Bocci Cts	4,187.00
3785 · RESRV-HVAC	12,472.00
3786 · RESERV-Termite Unit 1	6,385.00
3787 · RESEV-Termite Unit 2	7,824.00
3788 · RESRV-Termite Unit 3	7,811.00
3789 · RESRV-Termite Unit 4	5,910.00
Total Long Term Liabilities	831,090.77
Total Liabilities	859,408.43
Equity	
3800 · Equity	43,118.55
3810 · Retained Earnings	44,622.93
Net Income	36,182.68
Total Equity	123,924.16
TOTAL LIABILITIES & EQUITY	<u>983,332.59</u>