

Balance Sheet

As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1011 · BB&T - Operating-3407	22,781.79
1015 · Operating M/M - BBT- 3384	69,316.04
1067 · Assn Reserve - Bank United-1268	40,995.84
1072 · Cash-Assn Res. BB&T -2350	327,473.46
1073 · Cash - Condo I - BB&T-2369	119,982.57
1074 · Cash - Condo II - BB&T -2377	82,933.31
1075 · Cash-Condo III - BB&T-2386	60,398.99
1076 · Cash - Condo IV - BB&T-2393	131,410.70
1111-11 · MM Trustco Condo 2 -6864	22,500.07
1111-6 · M/M Bank United - Condo 4 #5007	12,557.93
1121 · M/M- Unit II - SeaC - 9893	73,940.33
1122 · M/M - Unit III - SeaC -0388	108,631.39
Total Checking/Savings	1,072,922.42
Accounts Receivable	
1200 · Accounts Receivable	-5,353.33
Total Accounts Receivable	-5,353.33
Other Current Assets	
1701 · Due From Reserve Fund	-35,898.00
Total Other Current Assets	-35,898.00
Total Current Assets	1,031,671.09
Fixed Assets	
2010 · Furniture & Fixtures	35,637.46
2020 · Equipment	1,819.00
2210 · Accum Depr - Furn & Fix	-33,478.75
2220 · Accum Depr - Equipment	-3,977.71
2550 · Utility Deposits	4,000.00
Total Fixed Assets	4,000.00
TOTAL ASSETS	1,035,671.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	69,037.52
Total Accounts Payable	69,037.52
Other Current Liabilities	
3010.1 · Accounts Payable - CPA Adj.	-3,412.00
3450 · Federal Unemployment	-24.17
3470 · Income Tax Payable	-1,504.00
3502 · Due To Operating Fund	-35,898.00
Total Other Current Liabilities	-40,838.17
Total Current Liabilities	28,199.35
Long Term Liabilities	
3701 · RESRV-Water Heater	799.00
3703 · RESRV-Insurance	156,188.51
3705 · RESRV-Paving	44,891.01
3715 · RESRV-Painting	6,242.00
3716 · RESRV-Painting Unit 1	10,241.00
3717 · RESRV-Painting Unit 2	12,401.00
3718 · RESRV-Painting Unit 3	13,349.00
3719 · RESRV-Painting Unit 4	9,286.00
3725 · RESRV-Roofing	8,744.00
3726 · RESRV-Roofing Unit 1	103,349.00

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3727 · RESRV-Roofing Unit 2	135,470.47
3728 · RESRV-Roofing Unit 3	129,684.00
3729 · RESRV-Roofing Unit 4	126,278.00
3730 · RESRV-Replumbing Clubhouse	2,391.76
3731 · RESRV-Electrical Panels	9.00
3732 · RESRV-Electrical Panels #1	53.00
3733 · RESRV-Electrical Panels #2	89.00
3734 · RESRV-Electrical Panels #3	45.00
3735 · RESRV-Electrical Panels #4	383.53
3737 · RESEV -Sealcoating	10,500.00
3745 · RESRV-Perimeter Wall	9,626.00
3746 · RESRV-Replumbing Unit 1	15,663.00
3747 · RESRV-Replumbing Unit 2	4,003.00
3748 · RESRV-Replumbing Unit 3	1,867.00
3749 · RESRV-Replumbing Unit 4	13,056.00
3750 · RESRV-Pool Resurfacing	54,128.00
3751 · RESRV-Pool Pavers	8,754.00
3775 · RESRV-Tennis & Bocci Cts	4,187.00
3785 · RESRV-HVAC	12,472.00
3786 · RESERV-Termite Unit 1	5,914.00
3787 · RESEV-Termite Unit 2	7,215.00
3788 · RESRV-Termite Unit 3	7,229.00
3789 · RESRV-Termite Unit 4	5,432.00
Total Long Term Liabilities	<u>919,740.28</u>
Total Liabilities	<u>947,939.63</u>
Equity	
3800 · Equity	43,118.55
3810 · Retained Earnings	72,110.99
Net Income	-27,498.08
Total Equity	<u>87,731.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,035,671.09</u></u>