

Balance Sheet

As of August 31, 2021

	Aug 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1011 · BB&T - Operating-3407	43,083.42
1015 · Operating M/M - BBT- 3384	103,454.02
1067 · Assn Reserve - Bank United-1268	40,984.19
1072 · Cash-Assn Res. BB&T -2350	264,389.66
1073 · Cash - Condo I - BB&T-2369	109,654.74
1074 · Cash - Condo II - BB&T -2377	71,706.73
1075 · Cash-Condo III - BB&T-2385	48,209.17
1076 · Cash - Condo IV - BB&T-2393	122,354.46
1111-11 · MM Trustco Condo 2 -6864	22,497.31
1111-6 · M/M Bank United - Condo 4 #5007	12,548.24
1121 · M/M- Unit II - SeaC - 9893	73,937.85
1122 · M/M - Unit III - SeaC -0388	108,627.76
Total Checking/Savings	1,021,447.55
Accounts Receivable	
1200 · Accounts Receivable	-15,352.33
Total Accounts Receivable	-15,352.33
Other Current Assets	
1620 · Prepaid Expenses	7,101.82
1701 · Due From Reserve Fund	1,876.00
Total Other Current Assets	8,977.82
Total Current Assets	1,015,073.04
Fixed Assets	
2010 · Furniture & Fixtures	35,637.46
2020 · Equipment	1,819.00
2210 · Accum Depr - Furn & Fix	-33,478.75
2220 · Accum Depr - Equipment	-3,977.71
2550 · Utility Deposits	4,000.00
Total Fixed Assets	4,000.00
TOTAL ASSETS	1,019,073.04
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	69,037.52
Total Accounts Payable	69,037.52
Other Current Liabilities	
3010.1 · Accounts Payable - CPA Adj.	-3,412.00
3470 · Income Tax Payable	-494.00
3502 · Due To Operating Fund	1,876.00
Total Other Current Liabilities	-2,030.00
Total Current Liabilities	67,007.52
Long Term Liabilities	
3701 · RESRV-Water Heater	797.00
3703 · RESRV-Insurance	130,000.00
3705 · RESRV-Paving	41,945.35
3715 · RESRV-Painting	5,887.00
3716 · RESRV-Painting Unit 1	8,474.00
3717 · RESRV-Painting Unit 2	10,413.00
3718 · RESRV-Painting Unit 3	11,257.00
3719 · RESRV-Painting Unit 4	7,624.00
3725 · RESRV-Roofing	7,856.00
3726 · RESRV-Roofing Unit 1	96,456.00

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3727 · RESRV-Roofing Unit 2	127,939.47
3728 · RESRV-Roofing Unit 3	121,393.00
3729 · RESRV-Roofing Unit 4	120,476.00
3730 · RESRV-Replumbing Clubhouse	2,387.76
3731 · RESRV-Electrical Panels	9.00
3732 · RESRV-Electrical Panels #1	53.00
3733 · RESRV-Electrical Panels #2	89.00
3734 · RESRV-Electrical Panels #3	45.00
3735 · RESRV-Electrical Panels #4	383.53
3737 · RESEV -Sealcoating	7,000.00
3745 · RESRV-Perimeter Wall	9,611.00
3746 · RESRV-Replumbing Unit 1	14,662.00
3747 · RESRV-Replumbing Unit 2	3,003.00
3748 · RESRV-Replumbing Unit 3	866.00
3749 · RESRV-Replumbing Unit 4	12,051.00
3750 · RESRV-Pool Resurfacing	51,288.00
3751 · RESRV-Pool Pavers	7,502.00
3775 · RESRV-Tennis & Bocci Cts	4,180.00
3780 · RESRV-Fence	1,012.00
3781 · RESRV-Fence Unit 1	29.00
3784 · RESRV-Fence Unit 4	1,697.00
3785 · RESRV-HVAC	12,451.00
3786 · RESERV-Termite Unit 1	5,241.00
3787 · RESEV-Termite Unit 2	6,478.00
3788 · RESRV-Termite Unit 3	6,411.00
3789 · RESRV-Termite Unit 4	4,796.00
Total Long Term Liabilities	841,763.11
Total Liabilities	908,770.63
Equity	
3800 · Equity	43,118.55
3810 · Retained Earnings	96,606.88
Net Income	-29,423.02
Total Equity	110,302.41
TOTAL LIABILITIES & EQUITY	1,019,073.04