

Balance Sheet

As of July 31, 2021

Jul 31, 21

ASSETS

Current Assets

Checking/Savings

1011 · BB&T - Operating-3407	47,381.52
1015 · Operating M/M - BBT- 3384	103,453.14
1067 · Assn Reserve - Bank United-1268	40,975.56
1072 · Cash-Assn Res. BB&T -2350	248,030.48
1073 · Cash - Condo I - BB&T-2369	107,072.82
1074 · Cash - Condo II - BB&T -2377	68,900.13
1075 · Cash-Condo III - BB&T-2385	45,161.77
1076 · Cash - Condo IV - BB&T-2393	120,090.43
1111-11 · MM Trustco Condo 2 -6864	22,497.31
1111-6 · M/M Bank United - Condo 4 #5007	12,545.60
1121 · M/M- Unit II - SeaC - 9893	73,937.85
1122 · M/M - Unit III - SeaC -0388	108,626.84

Total Checking/Savings 998,673.45

Accounts Receivable

1200 · Accounts Receivable -17,211.33

Total Accounts Receivable -17,211.33

Other Current Assets

1620 · Prepaid Expenses 7,101.82
1701 · Due From Reserve Fund 1,876.00

Total Other Current Assets 8,977.82

Total Current Assets 990,439.94

Fixed Assets

2010 · Furniture & Fixtures 35,637.46
2020 · Equipment 1,819.00
2210 · Accum Depr - Furn & Fix -33,478.75
2220 · Accum Depr - Equipment -3,977.71
2550 · Utility Deposits 4,000.00

Total Fixed Assets 4,000.00

TOTAL ASSETS 994,439.94

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable
3010 · Accounts Payable 69,037.52

Total Accounts Payable 69,037.52

Other Current Liabilities

3010.1 · Accounts Payable - CPA Adj. -3,412.00
3470 · Income Tax Payable -494.00
3502 · Due To Operating Fund 1,876.00

Total Other Current Liabilities -2,030.00

Total Current Liabilities 67,007.52

Long Term Liabilities

3701 · RESRV-Water Heater 797.00
3703 · RESRV-Insurance 117,500.00
3705 · RESRV-Paving 40,278.35
3715 · RESRV-Painting 5,800.00
3716 · RESRV-Painting Unit 1 8,033.00
3717 · RESRV-Painting Unit 2 9,918.00
3718 · RESRV-Painting Unit 3 10,734.00
3719 · RESRV-Painting Unit 4 7,211.00
3725 · RESRV-Roofing 7,636.00
3726 · RESRV-Roofing Unit 1 94,734.00

Summit Village Condominium

Balance Sheet

As of July 31, 2021

08/01/21

Cash Basis

	<u>Jul 31, 21</u>
3727 · RESRV-Roofing Unit 2	126,061.47
3728 · RESRV-Roofing Unit 3	119,323.00
3729 · RESRV-Roofing Unit 4	119,034.00
3730 · RESRV-Replumbing Clubhouse	2,387.76
3731 · RESRV-Electrical Panels	9.00
3732 · RESRV-Electrical Panels #1	53.00
3733 · RESRV-Electrical Panels #2	89.00
3734 · RESRV-Electrical Panels #3	45.00
3735 · RESRV-Electrical Panels #4	383.53
3737 · RESEV -Sealcoating	6,125.00
3745 · RESRV-Perimeter Wall	9,611.00
3746 · RESRV-Replumbing Unit 1	14,412.00
3747 · RESRV-Replumbing Unit 2	2,753.00
3748 · RESRV-Replumbing Unit 3	616.00
3749 · RESRV-Replumbing Unit 4	11,801.00
3750 · RESRV-Pool Resurfacing	50,592.00
3751 · RESRV-Pool Pavers	7,190.00
3775 · RESRV-Tennis & Bocci Cts	4,180.00
3780 · RESRV-Fence	1,012.00
3781 · RESRV-Fence Unit 1	29.00
3784 · RESRV-Fence Unit 4	1,697.00
3785 · RESRV-HVAC	12,451.00
3786 · RESERV-Termite Unit 1	5,073.00
3787 · RESEV-Termite Unit 2	6,295.00
3788 · RESRV-Termite Unit 3	6,207.00
3789 · RESRV-Termite Unit 4	4,638.00
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Total Long Term Liabilities	814,709.11
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Total Liabilities	881,716.63
Equity	
3800 · Equity	43,118.55
3810 · Retained Earnings	96,606.88
Net Income	-27,002.12
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Total Equity	112,723.31
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TOTAL LIABILITIES & EQUITY	<u>994,439.94</u>