

Summit Village Condominium

P&L by Month YTD 2021

January through April 2021

	Jan 21	Feb 21	Mar 21	Apr 21	TOTAL
Income					
4001 · Unit 1 Assessment	18,870.00	18,615.00	19,125.00	18,870.00	75,480.00
4002 · Unit 2 Assessments	24,480.00	25,245.00	24,480.00	24,480.00	98,685.00
4003 · Unit 3 Assessments	23,970.00	23,970.00	23,970.00	23,970.00	95,880.00
4004 · Unit 4 Assessments	18,870.00	18,623.00	19,117.00	19,890.00	76,500.00
4005 · Rental Unit Income	600.00	600.00	600.00	600.00	2,400.00
4200 · Late Fees	150.00	125.00	150.00	150.00	575.00
4220 · Attorney Fees	0.00	0.00	0.00	899.80	899.80
4390 · Admin. Fees	0.00	850.00	450.00	695.00	1,995.00
4400 · Interest Income	11.02	9.73	10.98	2.42	34.15
4401 · Interest Income-Unit 1	0.74	0.70	0.81	0.81	3.06
4402 · Interest Income-Unit 2	2.01	1.83	1.96	1.51	7.31
4403 · Interest Income-Unit 3	1.12	1.06	1.19	0.28	3.65
4404 · Interest Income-Unit 4	3.48	3.17	3.56	0.92	11.13
4900 · Miscellaneous Income	164.00	156.00	156.00	168.00	644.00
Total Income	87,122.37	88,200.49	88,066.50	89,728.74	353,118.10
Gross Profit	87,122.37	88,200.49	88,066.50	89,728.74	353,118.10
Expense					
Expense for Utilities					
5210 · Water/Sewer (Utilities)	745.49	762.19	812.58	621.01	2,941.27
5211 · Water-Unit 1 (Utilities)	4,056.44	4,504.14	4,293.25	4,400.39	17,254.22
5212 · Water-Unit 2 (Utilities)	4,740.44	5,035.12	4,651.71	4,905.82	19,333.09
5213 · Water-Unit 3 (Utilities)	5,422.91	5,952.68	7,954.86	4,941.59	24,272.04
5214 · Water-Unit 4 (Utilities)	3,934.09	4,237.12	3,819.66	3,904.34	15,895.21
5220 · Electricity (Utilities)	3,272.33	3,301.56	3,649.03	3,410.98	13,633.90
5260 · Trash Removal (Utilities)	0.00	1,203.10	1,245.96	1,186.66	3,635.72
Total Expense for Utilities	22,171.70	24,995.91	26,427.05	23,370.79	96,965.45
Maintenance - Contract/Oper.					
5300 · Maint - Landscaping	6,542.00	6,542.00	6,542.00	6,542.00	26,168.00
5305 · Maint - Weed Control	0.00	3,447.06	0.00	3,482.00	6,929.06
5315 · Maint - Landscape Replace	0.00	2,028.98	0.00	0.00	2,028.98
5320 · Maint - Trees	0.00	0.00	0.00	150.00	150.00
5330 · Maint - Irrigation Serv.	240.00	0.00	0.00	240.00	480.00
5370 · Maint - Exterminating	0.00	760.00	1,520.00	760.00	3,040.00
Total Maintenance - Contract/Oper.	6,782.00	12,778.04	8,062.00	11,174.00	38,796.04
Maintenance - General Repairs					
5460 · Maint - Supplies	303.36	159.50	270.21	18.70	751.77
5466 · Maint - Pool Cleaning	2,343.25	2,343.25	2,343.25	2,343.25	9,373.00
5469 · Maint - Pool Repairs	0.00	975.00	0.00	0.00	975.00
5490 · Maint - Irrig. Repairs	994.16	4,049.18	0.00	2,134.15	7,177.49
5495 · Maint - Building Repair	0.00	120.00	150.00	0.00	270.00
5560 · Maint - Plumbing	607.05	0.00	0.00	0.00	607.05
5561 · Maint - Plumbing Unit 1	0.00	262.50	303.92	0.00	566.42
5562 · Maint - Plumbing Unit 2	771.20	1,863.75	243.43	0.00	2,878.38
5563 · Maint - Plumbing Unit 3	478.29	725.00	0.00	0.00	1,203.29
5640 · Maint - Miscellaneous	0.00	136.27	0.00	0.00	136.27
5675 · Maint - Vacant Property	255.00	255.00	255.00	255.00	1,020.00
Total Maintenance - General Repairs	5,752.31	10,889.45	3,565.81	4,751.10	24,958.67
Personnel Expenses					
6805 · Manager Salary	4,307.70	4,307.70	4,307.70	4,307.70	17,230.80
6810 · Maintenance Wages	3,154.00	3,040.00	3,040.00	3,040.00	12,274.00
6820 · Health Insurance	562.00	558.00	558.00	558.00	2,236.00
6825 · Workman's Comp Insurance	203.15	203.16	203.17	0.00	609.48
6850 · Payroll Taxes	570.82	562.09	562.10	562.11	2,257.12
6851 · Federal Unemployment Tax	44.77	34.39	4.84	0.00	84.00
6852 · Florida Unemployment	21.64	16.62	2.34	0.00	40.60
Total Personnel Expenses	8,864.08	8,721.96	8,678.15	8,467.81	34,732.00
Professional					
7010 · Professional Fees	1,375.00	1,375.00	1,375.00	1,375.00	5,500.00

Summit Village Condominium

P&L by Month YTD 2021

January through April 2021

05/01/21

Cash Basis

	Jan 21	Feb 21	Mar 21	Apr 21	TOTAL
7020 · Insurance - Liability	40,274.52	0.00	0.00	0.00	40,274.52
7070 · Security Services	170.00	0.00	22.00	0.00	192.00
7200 · Legal Fees	50.50	379.65	500.51	-768.95	161.71
Total Professional	41,870.02	1,754.65	1,897.51	606.05	46,128.23
Professional Administrative					
7290 · Dues & Subscriptions	0.00	149.90	0.00	0.00	149.90
7420 · Office Equipment	0.00	0.00	0.00	8.04	8.04
7430 · Office Supplies	67.58	552.38	49.53	0.00	669.49
7435 · Printing & Reproduction	51.80	57.95	44.40	48.40	202.55
7440 · Cellular Telephone	50.00	50.00	50.00	50.00	200.00
7450 · Postage & Delivery	68.54	109.06	112.98	100.17	390.75
7460 · Internet Connection	172.25	172.25	172.06	172.46	689.02
7490 · Contingency - Unexpected Exp.	1,057.47	0.00	0.00	0.00	1,057.47
7620 · Bank Charges	131.49	157.53	143.07	126.99	559.08
7680 · License, Fees & Permits	0.00	0.00	0.00	79.00	79.00
7693 · Corporation Fees	0.00	61.25	0.00	0.00	61.25
Total Professional Administrative	1,599.13	1,310.32	572.04	585.06	4,066.55
Reserve Expenses					
8031 · Resrv Exp-Replumbing #1	250.00	250.00	250.00	250.00	1,000.00
8032 · Resrv Exp-Replumbing #2	250.00	250.00	250.00	250.00	1,000.00
8033 · Resrv Exp-Replumbing #3	250.00	250.00	250.00	250.00	1,000.00
8034 · Resrv-Replumbing #4	250.00	250.00	250.00	250.00	1,000.00
8040 · Resrv-Paving	1,663.00	1,667.00	1,667.00	1,667.00	6,664.00
8050 · Resrv-Painting	94.00	87.00	87.00	87.00	355.00
8051 · Resrv Exp-Painting Unit 1	444.00	441.00	441.00	441.00	1,767.00
8052 · Resrv Exp-Painting Unit 2	493.00	495.00	495.00	495.00	1,978.00
8053 · Resrv Exp-Painting Unit 3	524.00	523.00	523.00	523.00	2,093.00
8054 · Resrv Exp-Painting Unit 4	415.00	413.00	413.00	413.00	1,654.00
8060 · Resrv-Roof	222.00	220.00	220.00	220.00	882.00
8061 · Resrv Exp-Roof Unit 1	1,724.00	1,722.00	1,722.00	1,722.00	6,890.00
8062 · Resrv Exp-Roof Unit 2	1,879.00	1,878.00	1,878.00	1,878.00	7,513.00
8063 · Resrv Exp-Roof Unit 3	2,065.00	2,070.00	2,070.00	2,070.00	8,275.00
8064 · Resrv Exp-Roof Unit 4	1,440.00	1,442.00	1,442.00	1,442.00	5,766.00
8075 · Reserve - Sealcoating	875.00	875.00	875.00	875.00	3,500.00
8100 · Resrv-Pool Resurface	700.00	696.00	696.00	696.00	2,788.00
8105 · Resrv-Pool Pavers	318.00	312.00	312.00	312.00	1,254.00
8240 · Resrv-Insurance	12,500.00	42,500.00	12,500.00	12,500.00	80,000.00
8291 · Resrv-Termite Unit 1	173.00	168.00	168.00	168.00	677.00
8292 · Resrv-Termite Unit 2	187.00	183.00	183.00	183.00	736.00
8293 · Resrv Exp-Termite Unit 3	199.00	204.00	204.00	204.00	811.00
8294 · Resrv Exp-Termite Unit 4	157.00	158.00	158.00	158.00	631.00
Total Reserve Expenses	27,072.00	57,054.00	27,054.00	27,054.00	138,234.00
Total Expense	114,111.24	117,504.33	76,256.56	76,008.81	383,880.94
Net Income	-26,988.87	-29,303.84	11,809.94	13,719.93	-30,762.84