

Balance Sheet

As of April 30, 2021

04/30/21

Cash Basis

Apr 30, 21

ASSETS

Current Assets

Checking/Savings

1011 · BB&T - Operating-3407	49,004.02
1015 · Operating M/M - BBT- 3384	103,449.68
1067 · Assn Reserve - Bank United-1268	40,950.23
1072 · Cash-Assn Res. BB&T -2350	198,952.27
1073 · Cash - Condo I - BB&T-2369	99,326.41
1074 · Cash - Condo II - BB&T -2377	60,480.01
1075 · Cash-Condo III - BB&T-2385	36,019.47
1076 · Cash - Condo IV - BB&T-2393	113,297.57
1111-11 · MM Trustco Condo 2 -6864	22,495.17
1111-6 · M/M Bank United - Condo 4 #5007	12,537.84
1121 · M/M- Unit II - SeaC - 9893	73,936.62
1122 · M/M - Unit III - SeaC -0388	108,624.13

Total Checking/Savings 919,073.42

Accounts Receivable

1200 · Accounts Receivable -19,283.33

Total Accounts Receivable -19,283.33

Other Current Assets

1620 · Prepaid Expenses 7,101.82
1701 · Due From Reserve Fund 1,876.00

Total Other Current Assets 8,977.82

Total Current Assets 908,767.91

Fixed Assets

2010 · Furniture & Fixtures	35,637.46
2020 · Equipment	1,819.00
2210 · Accum Depr - Furn & Fix	-33,478.75
2220 · Accum Depr - Equipment	-3,977.71
2550 · Utility Deposits	4,000.00

Total Fixed Assets 4,000.00

TOTAL ASSETS 912,767.91

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

3010 · Accounts Payable 69,037.52

Total Accounts Payable 69,037.52

Other Current Liabilities

3010.1 · Accounts Payable - CPA Adj. -3,412.00
3470 · Income Tax Payable -494.00
3502 · Due To Operating Fund 1,876.00

Total Other Current Liabilities -2,030.00

Total Current Liabilities 67,007.52

Long Term Liabilities

3701 · RESRV-Water Heater	797.00
3703 · RESRV-Insurance	80,000.00
3705 · RESRV-Paving	35,277.35
3715 · RESRV-Painting	5,539.00
3716 · RESRV-Painting Unit 1	6,710.00
3717 · RESRV-Painting Unit 2	8,433.00
3718 · RESRV-Painting Unit 3	9,165.00
3719 · RESRV-Painting Unit 4	5,972.00
3725 · RESRV-Roofing	6,976.00
3726 · RESRV-Roofing Unit 1	89,568.00

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	<u>Apr 30, 21</u>
3727 · RESRV-Roofing Unit 2	120,427.47
3728 · RESRV-Roofing Unit 3	113,113.00
3729 · RESRV-Roofing Unit 4	114,708.00
3730 · RESRV-Replumbing Clubhouse	2,387.76
3731 · RESRV-Electrical Panels	9.00
3732 · RESRV-Electrical Panels #1	53.00
3733 · RESRV-Electrical Panels #2	89.00
3734 · RESRV-Electrical Panels #3	45.00
3735 · RESRV-Electrical Panels #4	383.53
3737 · RESEV -Sealcoating	3,500.00
3745 · RESRV-Perimeter Wall	9,611.00
3746 · RESRV-Replumbing Unit 1	13,662.00
3747 · RESRV-Replumbing Unit 2	2,003.00
3748 · RESRV-Replumbing Unit 3	-134.00
3749 · RESRV-Replumbing Unit 4	11,051.00
3750 · RESRV-Pool Resurfacing	48,504.00
3751 · RESRV-Pool Pavers	6,254.00
3775 · RESRV-Tennis & Bocci Cts	4,180.00
3780 · RESRV-Fence	1,012.00
3781 · RESRV-Fence Unit 1	29.00
3784 · RESRV-Fence Unit 4	1,697.00
3785 · RESRV-HVAC	12,451.00
3786 · RESERV-Termite Unit 1	4,569.00
3787 · RESEV-Termite Unit 2	5,746.00
3788 · RESRV-Termite Unit 3	5,595.00
3789 · RESRV-Termite Unit 4	4,164.00
Total Long Term Liabilities	<u>733,547.11</u>
Total Liabilities	800,554.63
Equity	
3800 · Equity	43,118.55
3810 · Retained Earnings	96,606.88
Net Income	-27,512.15
Total Equity	<u>112,213.28</u>
TOTAL LIABILITIES & EQUITY	<u>912,767.91</u>