

Summit Village Condominium

Balance Sheet

As of March 31, 2021

	<u>Mar 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1011 · BB&T - Operating-3407	32,151.75
1015 · Operating M/M - BBT- 3384	103,449.68
1067 · Assn Reserve - Bank United-1268	40,950.23
1072 · Cash-Assn Res. BB&T -2350	182,595.27
1073 · Cash - Condo I - BB&T-2369	96,745.41
1074 · Cash - Condo II - BB&T -2377	57,674.01
1075 · Cash-Condo III - BB&T-2385	32,972.47
1076 · Cash - Condo IV - BB&T-2393	111,034.57
1111-11 · MM Trustco Condo 2 -6864	22,494.15
1111-6 · M/M Bank United - Condo 4 #5007	12,537.84
1121 · M/M- Unit II - SeaC - 9893	73,936.62
1122 · M/M - Unit III - SeaC -0388	108,624.13
Total Checking/Savings	<u>875,166.13</u>
Accounts Receivable	
1200 · Accounts Receivable	-19,655.66
Total Accounts Receivable	<u>-19,655.66</u>
Other Current Assets	
1620 · Prepaid Expenses	7,101.82
1701 · Due From Reserve Fund	1,876.00
Total Other Current Assets	<u>8,977.82</u>
Total Current Assets	<u>864,488.29</u>
Fixed Assets	
2010 · Furniture & Fixtures	35,637.46
2020 · Equipment	1,819.00
2210 · Accum Depr - Furn & Fix	-33,478.75
2220 · Accum Depr - Equipment	-3,977.71
2550 · Utility Deposits	4,000.00
Total Fixed Assets	<u>4,000.00</u>
TOTAL ASSETS	<u><u>868,488.29</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	69,037.52
Total Accounts Payable	<u>69,037.52</u>
Other Current Liabilities	
3010.1 · Accounts Payable - CPA Adj.	-3,412.00
3470 · Income Tax Payable	-494.00
3502 · Due To Operating Fund	1,876.00
Total Other Current Liabilities	<u>-2,030.00</u>
Total Current Liabilities	<u>67,007.52</u>
Long Term Liabilities	
3701 · RESRV-Water Heater	797.00
3703 · RESRV-Insurance	67,500.00
3705 · RESRV-Paving	33,610.35
3715 · RESRV-Painting	5,452.00
3716 · RESRV-Painting Unit 1	6,269.00
3717 · RESRV-Painting Unit 2	7,938.00
3718 · RESRV-Painting Unit 3	8,642.00
3719 · RESRV-Painting Unit 4	5,559.00
3725 · RESRV-Roofing	6,756.00
3726 · RESRV-Roofing Unit 1	87,846.00

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04/13/21

Cash Basis

	Mar 31, 21
3727 · RESRV-Roofing Unit 2	118,549.47
3728 · RESRV-Roofing Unit 3	111,043.00
3729 · RESRV-Roofing Unit 4	113,266.00
3730 · RESRV-Replumbing Clubhouse	2,387.76
3731 · RESRV-Electrical Panels	9.00
3732 · RESRV-Electrical Panels #1	53.00
3733 · RESRV-Electrical Panels #2	89.00
3734 · RESRV-Electrical Panels #3	45.00
3735 · RESRV-Electrical Panels #4	383.53
3737 · RESEV -Sealcoating	2,825.00
3745 · RESRV-Perimeter Wall	9,611.00
3746 · RESRV-Replumbing Unit 1	13,412.00
3747 · RESRV-Replumbing Unit 2	1,753.00
3748 · RESRV-Replumbing Unit 3	-384.00
3749 · RESRV-Replumbing Unit 4	10,801.00
3750 · RESRV-Pool Resurfacing	47,808.00
3751 · RESRV-Pool Pavers	5,942.00
3775 · RESRV-Tennis & Bocci Cts	4,180.00
3780 · RESRV-Fence	1,012.00
3781 · RESRV-Fence Unit 1	29.00
3784 · RESRV-Fence Unit 4	1,697.00
3785 · RESRV-HVAC	12,451.00
3786 · RESERV-Termite Unit 1	4,401.00
3787 · RESEV-Termite Unit 2	5,563.00
3788 · RESRV-Termite Unit 3	5,391.00
3789 · RESRV-Termite Unit 4	4,006.00
Total Long Term Liabilities	706,493.11
Total Liabilities	773,500.63
Equity	
3800 · Equity	43,118.55
3810 · Retained Earnings	96,351.88
Net Income	-44,482.77
Total Equity	94,987.66
TOTAL LIABILITIES & EQUITY	868,488.29