

Summit Village Condominium

Balance Sheet

As of February 28, 2021

Feb 28, 21

ASSETS

Current Assets

Checking/Savings

1011 · BB&T - Operating-3407	40,434.44
1015 · Operating M/M - BBT- 3384	103,448.80
1067 · Assn Reserve - Bank United-1268	40,941.61
1072 · Cash-Assn Res. BB&T -2350	166,236.79
1073 · Cash - Condo I - BB&T-2369	92,285.60
1074 · Cash - Condo II - BB&T -2377	49,867.54
1076 · Cash-Condo III - BB&T-2385	29,925.20
1076 · Cash - Condo IV - BB&T-2393	103,770.65
1111-11 · MM Trustco Condo 2 -6864	22,493.29
1111-6 · M/M Bank United - Condo 4 #5007	12,535.20
1121 · M/M- Unit II - SeaC - 9893	73,935.99
1122 · M/M - Unit III - SeaC -0388	108,623.21

Total Checking/Savings

844,498.32

Accounts Receivable

1200 · Accounts Receivable

-19,616.33

Total Accounts Receivable

-19,616.33

Other Current Assets

1620 · Prepaid Expenses
1701 · Due From Reserve Fund

7,101.82

1,876.00

Total Other Current Assets

8,977.82

Total Current Assets

833,859.81

Fixed Assets

2010 · Furniture & Fixtures
2020 · Equipment
2210 · Accum Depr - Furn & Fix
2220 · Accum Depr - Equipment
2550 · Utility Deposits

35,637.46

1,819.00

-33,478.75

-3,977.71

4,000.00

Total Fixed Assets

4,000.00

TOTAL ASSETS

837,859.81

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

3010 · Accounts Payable

69,037.52

Total Accounts Payable

69,037.52

Other Current Liabilities

3010.1 · Accounts Payable - CPA Adj.
3450 · Federal Unemployment
3460 · FL - Unemployment Comp
3470 · Income Tax Payable
3502 · Due To Operating Fund

-3,412.00

79.16

38.26

-494.00

1,876.00

Total Other Current Liabilities

-1,912.58

Total Current Liabilities

67,124.94

Long Term Liabilities

3701 · RESRV-Water Heater
3703 · RESRV-Insurance
3705 · RESRV-Paving
3715 · RESRV-Painting
3716 · RESRV-Painting Unit 1
3717 · RESRV-Painting Unit 2
3718 · RESRV-Painting Unit 3
3719 · RESRV-Painting Unit 4

797.00

42,500.00

30,276.35

5,278.00

5,387.00

6,948.00

7,596.00

4,733.00

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3725 · RESRV-Roofing	6,316.00
3726 · RESRV-Roofing Unit 1	84,402.00
3727 · RESRV-Roofing Unit 2	114,793.47
3728 · RESRV-Roofing Unit 3	106,903.00
3729 · RESRV-Roofing Unit 4	110,382.00
3730 · RESRV-Replumbing Clubhouse	2,387.76
3731 · RESRV-Electrical Panels	9.00
3732 · RESRV-Electrical Panels #1	53.00
3733 · RESRV-Electrical Panels #2	89.00
3734 · RESRV-Electrical Panels #3	45.00
3735 · RESRV-Electrical Panels #4	383.53
3737 · RESEV -Sealcoating	875.00
3745 · RESRV-Perimeter Wall	9,611.00
3746 · RESRV-Replumbing Unit 1	12,912.00
3747 · RESRV-Replumbing Unit 2	1,253.00
3748 · RESRV-Replumbing Unit 3	4,116.00
3749 · RESRV-Replumbing Unit 4	10,301.00
3750 · RESRV-Pool Resurfacing	46,416.00
3751 · RESRV-Pool Pavers	5,318.00
3775 · RESRV-Tennis & Boccl Cts	4,180.00
3780 · RESRV-Fence	1,012.00
3781 · RESRV-Fence Unit 1	3,151.00
3784 · RESRV-Fence Unit 4	1,697.00
3785 · RESRV-HVAC	12,451.00
3786 · RESERV-Termite Unit 1	4,065.00
3787 · RESEV-Termite Unit 2	5,197.00
3788 · RESRV-Termite Unit 3	4,983.00
3789 · RESRV-Termite Unit 4	3,690.00
Total Long Term Liabilities	660,507.11
Total Liabilities	727,632.05
Equity	
3800 · Equity	43,118.55
3810 · Retained Earnings	96,351.88
Net Income	-29,242.67
Total Equity	110,227.76
TOTAL LIABILITIES & EQUITY	<u>837,859.81</u>