2021 Approved Budget								
		CONDO I 76 Units/14 Bldgs		CONDO II 96 Units/16 Bldgs		CONDO III 93 Units/17 Bldgs		CONDO IV 74 Units/13 Bldgs
Condo Expense and Reserve Allocation								
Expense	Acct #		Acct #		Acct #		Acct #	
Utilities -Water & Sewer	5211	\$50,000	5212	\$57,000	5213	\$57,000	5214	\$46,000
Maintenance - Plumbing	5561	\$3,000	5562	\$4,000	5563	\$4,000	5564	\$3,000
Maintenance - Electrical	5571	\$1,000	5572	\$1,000	5573	\$1,000	5574	\$1,000
Maintenance - Termite Bond	5641	\$5,880	5642	\$6,720	5643	\$7,140	5644	\$5,600
Maintenance - Roof	5671	\$1,000	5672	\$1,000	5673	\$1,000	5674	\$1,000
Accounting & Audit	7221	\$1,500	7222	\$1,500	7223	\$1,500	7224	\$1,500
Fees to the Division	7281	\$310	7282	\$385	7283	\$375	7284	\$310
Total Condo Expense		\$62,690		\$71,605		\$72,015		\$58,410
Reserve Allocation								
Painting	8051	\$5,295	8052	\$5,938	8053	\$6,277	8054	\$4,958
Roof	8061	\$20,666	8062	\$22,537	8063	\$24,835	8064	\$17,302
Replumbing	8031	\$3,000	8032	\$3,000	8033	\$3,000	8034	\$3,000
Electrical Panels	8212	\$0	8213	\$0	8214	\$0	8215	\$0
Termite Treatment -2025	8291	\$2,021	8292	\$2,200	8293	\$2,443	8294	\$1,895
Total Condo Resrv & Cap Alloc		\$30,982		\$33,675		\$36,555		\$27,155

S.V. Condominium Association, Inc.	
2021 Approved Budget	
2020 Budget	_

		2020 Budget
	Association Expense	
	Utilities	
5200	Gas	\$1,000
5210	Water & Sewer	\$10,000
5220	Electricity	\$43,000
5260	Trash removal	\$30,000
	Subtotal	\$84,000
	Maintenance - Contract	
5200		¢79 500
	Landscaping	\$78,500 \$20,000
	Weed Control	
	Landscape Replacement	\$10,000 \$8,000
	Lava Rock	\$8,000
	Tree Trimming & Maint	\$3,000
	Irrigation System Service	\$10,000
	Exterminating - rodents	\$2,500
5390	Equipment	φ2,300
	Subtotal	\$140,000
	Maintenance - General Repairs	
5460	Supplies	\$3,000
	Pool Service	\$29,000
5467	Pool Supplies	\$1,000
5469	Pool Repairs	\$5,000
5490	Irrigation System	\$19,000
5495	Building Repairs	\$1,000
	Signage	\$500
5580	Pressure Washing	\$1,000
5640	Miscellaneous - Fire extinguishers	\$500
5670	Roof Repair	\$500
	Subtotal	\$60,500
	Personnel	
6805	Manager Salary	\$56,000
	Maintenance Wages	\$35,000
	Employee Benefits	\$6,200
6825	Workers Comp Insurance	\$3,000
	Education/Certification	\$500
6840	Employee Bonuses	\$1,000
		\$6,000

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6850	Company Matching - Medicare @ .0145	\$1,000
6851	Fed Unemployment Ins. @.06	\$150
6852	Florida Unemployment Ins.@ .056	\$100
6860	Mileage	\$500
	Subtotal	\$109,450
	Professional Fees	
7010	Professional Fees	\$16,500
7070	Security Services	\$1,000
7200	Legal Fees	\$5,000
7220	Accounting & Audit	\$1,000
	Subtotal	\$23,500
	Administrative	
7420	Office Equipment	\$500
7430	Office Supplies	\$1,000
7435	Printing & Reproduction	\$2,500
7440	Cellular Phone	\$600
7450	Postage & Delivery	\$1,500
7460	Internet Connection-Phone	\$2,500
7490	Contingency - Unexpected Expense	\$10,000
7620	Bank Charges	\$1,000
7680	License, Fees & Permits	\$300
7689	Income Taxes	\$3,000
7693	Corporation Fees	\$100
	Subtotal	\$23,000
	Total Assoc. Expense	\$440,450

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	Total Condo Expense (page 4)	\$294,020
	Combined Expense	\$734,470
	Association Resrv/Cap Allocation	
8040	Paving/Sidewalk Repair	\$20,000
8050	Painting (Clubhouse/Pool Houses)	\$1,563
8060	Roof	\$2,642
8075	Sealcoating	
8090	Perimeter Wall Paint	\$1,063
8100	Pool Resurfacing	\$25,195
8101	Pool Pavers	\$5,000
8160	HVAC - 4 units in Clubhouse	\$0
8170	Tennis Court Resurfacing	
8240	Insurance	\$125,000
	Total Assoc Resrv/Cap Allocation	\$180,463
	Total Condo Resrv/Cap Alloc (pg 4)	\$129,468
	Combined Resrv/Cap Allocation	\$309,931
	Total Expense & Resrv/Cap Alloc.	\$1,044,401
	Less: Miscellaneous Income	
4390	Admin Fees - Estoppel Letter	\$4,000
4510	Laundry Room	\$100
	Clubhouse Rental	\$1,000
	Total Miscellaneous Income	\$5,100
	Annual Revenue from Assessments	\$1,039,301
	Monthly unit assessment	\$255

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Annual Revenue - Combined Resrv/Cap Allocation = Combined Expense - Misc. Income