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Cash Basis

**Summit Village Condominium
P&L by Month YTD 2020
January through October 2020**

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	TOTAL
6820 · Health Insurance	524.00	524.00	524.00	524.00	524.00	524.00	524.00	524.00	524.00	524.00	5,240.00
6826 · Workman's Comp Insurance	114.84	114.84	0.00	114.84	0.00	0.00	476.36	0.00	689.28	203.14	1,713.30
6830 · Education	0.00	0.00	0.00	0.00	0.00	0.00	140.00	0.00	0.00	0.00	140.00
6860 · Payroll Taxes	525.76	562.09	562.11	562.10	528.67	521.39	790.82	527.22	533.03	533.03	5,646.22
6861 · Federal Unemployment Tax	41.24	21.47	2.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65.38
6862 · Florida Unemployment	6.88	3.58	0.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.90
Total Personnel Expenses	8,085.42	8,573.68	8,436.92	8,548.64	7,963.37	7,861.09	12,268.73	7,942.92	8,714.01	8,227.87	86,622.65
Professional											
7010 · Professional Fees	1,375.00	1,375.00	1,375.00	1,375.00	1,375.00	1,375.00	1,375.00	1,375.00	1,375.00	1,375.00	13,750.00
7020 · Insurance - Liability	17,024.67	0.00	-99.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,925.29
7070 · Security Services	66.00	88.00	22.00	44.00	44.00	141.00	132.00	66.00	0.00	44.00	647.00
7200 · Legal Fees	0.00	3,795.64	640.92	0.00	0.00	-38.52	544.40	0.00	870.90	2,000.00	7,813.34
Total Professional	18,465.67	5,258.64	1,938.54	1,419.00	1,419.00	1,477.48	2,051.40	1,441.00	2,245.90	3,419.00	39,135.63
Professional Administrative											
7420 · Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	199.98	0.00	0.00	199.98
7430 · Office Supplies	427.23	76.46	57.48	72.63	9.95	10.05	79.95	20.00	0.00	10.13	763.88
7436 · Printing & Reproduction	702.20	44.60	196.95	59.95	26.20	29.20	49.60	33.20	235.66	89.75	1,467.31
7440 · Cellular Telephone	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	500.00
7460 · Postage & Delivery	295.16	180.57	118.13	120.16	102.48	49.89	106.59	194.01	475.05	119.68	1,761.72
7460 · Internet Connection	168.80	168.80	168.80	168.80	168.38	168.38	170.79	170.79	170.79	170.79	1,695.27
7620 · Bank Charges	116.33	102.33	102.33	122.91	92.80	138.41	120.95	134.41	122.81	138.16	1,191.44
7680 · License, Fees & Permits	0.00	0.00	0.00	0.00	225.00	0.00	0.00	0.00	0.00	0.00	225.00
7689 · Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	2,500.00
Total Professional Administrative	1,759.72	622.76	693.69	594.45	674.81	445.93	577.88	802.39	3,554.31	578.66	10,304.60
Reserve Expenses											
8031 · Resrv Exp-Replumbing #1	87.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	834.00
8032 · Resrv Exp-Replumbing #2	87.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	834.00
8033 · Resrv Exp-Replumbing #3	87.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	834.00
8034 · Resrv-Replumbing #4	87.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	834.00
8040 · Resrv-Paving	1,663.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	16,666.00
8050 · Resrv-Painting	133.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	1,303.00
8061 · Resrv Exp-Painting Unit 1	432.00	438.00	438.00	438.00	438.00	438.00	438.00	438.00	438.00	438.00	4,374.00
8062 · Resrv Exp-Painting Unit 2	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	5,000.00
8063 · Resrv Exp-Painting Unit 3	534.00	531.00	531.00	531.00	531.00	531.00	531.00	531.00	531.00	531.00	5,313.00
8064 · Resrv Exp-Painting Unit 4	409.00	406.00	406.00	406.00	406.00	406.00	406.00	406.00	406.00	406.00	4,063.00
8060 · Resrv-Roof	222.00	220.00	220.00	220.00	220.00	220.00	220.00	220.00	220.00	220.00	2,202.00
8061 · Resrv Exp-Roof Unit 1	1,725.00	1,722.00	1,722.00	1,722.00	1,722.00	1,722.00	1,722.00	1,722.00	1,722.00	1,722.00	17,223.00
8062 · Resrv Exp-Roof Unit 2	1,880.00	1,878.00	1,878.00	1,878.00	1,878.00	1,878.00	1,878.00	1,878.00	1,878.00	1,878.00	18,782.00
8063 · Resrv Exp-Roof Unit 3	2,064.00	2,070.00	2,070.00	2,070.00	2,070.00	2,070.00	2,070.00	2,070.00	2,070.00	2,070.00	20,694.00
8064 · Resrv Exp-Roof Unit 4	1,440.00	1,442.00	1,442.00	1,442.00	1,442.00	1,442.00	1,442.00	1,442.00	1,442.00	1,442.00	14,418.00
8090 · Resrv-Perimeter Wall	84.00	89.00	89.00	89.00	89.00	89.00	89.00	89.00	89.00	89.00	885.00
8100 · Resrv-Pool Resurface	2,095.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	20,995.00
8105 · Resrv-Pool Pavers	413.00	417.00	417.00	417.00	417.00	417.00	417.00	417.00	417.00	417.00	4,166.00
8240 · Resrv-Insurance	10,413.00	10,417.00	10,417.00	10,417.00	10,417.00	10,417.00	10,417.00	10,417.00	10,417.00	10,417.00	104,166.00
8291 · Resrv-Termite Unit 1	345.00	340.00	340.00	340.00	340.00	340.00	340.00	340.00	340.00	340.00	3,405.00
8292 · Resrv-Termite Unit 2	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,000.00
8293 · Resrv Exp-Termite Unit 3	417.00	414.00	414.00	414.00	414.00	414.00	414.00	414.00	414.00	414.00	4,143.00
8294 · Resrv Exp-Termite Unit 4	317.00	314.00	314.00	314.00	314.00	314.00	314.00	314.00	314.00	314.00	3,143.00
Total Reserve Expenses	25,834.00	25,827.00	25,827.00	25,827.00	25,827.00	25,827.00	25,827.00	25,827.00	25,827.00	25,827.00	258,277.00
Total Expense	58,352.67	76,122.81	77,847.43	77,334.58	72,445.12	85,079.30	79,710.54	76,132.96	79,656.41	105,704.28	788,386.10
Net Income	32,261.21	11,462.60	12,738.44	9,856.60	17,950.01	2,884.10	7,779.17	13,435.28	8,092.36	-17,963.81	98,494.96

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Summit Village Condominium P&L by Month YTD 2020 January through October 2020

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	TOTAL
Income											
4001 - Unit 1 Assessment	20,368.00	19,130.00	18,365.00	18,615.00	19,890.00	18,870.00	18,355.00	19,380.00	18,875.00	18,870.00	190,718.00
4002 - Unit 2 Assessments	24,710.00	23,460.00	24,740.00	24,240.00	25,240.00	24,735.00	24,480.00	24,475.00	24,230.00	24,480.00	244,790.00
4003 - Unit 3 Assessments	23,776.00	23,880.00	24,330.00	23,970.00	24,225.00	23,970.00	23,970.00	23,970.00	23,970.00	23,970.00	240,031.00
4004 - Unit 4 Assessments	19,183.00	19,120.00	19,150.00	19,125.00	19,125.00	19,145.00	19,145.00	19,085.00	19,290.00	18,960.00	191,328.00
4005 - Rental Unit Income	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	6,000.00
4200 - Late Fees	225.00	320.00	175.00	50.00	225.00	175.00	75.00	165.00	135.00	250.00	1,795.00
4210 - NSF Fees	35.00	0.00	0.00	35.00	0.00	0.00	0.00	35.00	0.00	70.00	175.00
4220 - Attorney Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,130.00	140.99	0.00	1,270.99
4390 - Admin. Fees	1,050.00	545.00	2,400.00	405.00	970.00	325.00	705.00	500.00	370.00	350.00	7,620.00
4400 - Interest Income	456.98	325.12	362.27	20.58	15.99	15.58	14.92	11.26	11.00	11.35	1,245.05
4401 - Interest Income-Unit 1	1.77	1.49	1.32	1.26	0.71	0.67	0.64	0.64	0.64	0.68	9.82
4402 - Interest Income-Unit 2	2.88	2.92	2.87	3.04	2.85	2.74	2.71	2.46	1.81	1.93	26.21
4403 - Interest Income-Unit 3	1.12	1.12	1.22	1.17	1.10	1.06	1.02	1.05	1.04	1.09	10.99
4404 - Interest Income-Unit 4	8.13	7.32	6.47	4.13	3.48	3.35	3.42	3.44	3.29	3.42	46.45
4600 - Clubhouse Rental Income	100.00	100.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00
4900 - Miscellaneous Income	96.00	92.44	251.72	120.00	96.00	120.00	137.00	209.39	120.00	172.00	1,414.55
Total Income	90,613.88	87,585.41	90,585.87	87,190.18	90,395.13	87,963.40	87,489.71	89,568.24	87,748.77	87,740.47	886,881.06
Gross Profit	90,613.88	87,585.41	90,585.87	87,190.18	90,395.13	87,963.40	87,489.71	89,568.24	87,748.77	87,740.47	886,881.06
Expense											
Expense for Utilities											
5200 - Gas (Utilities)	-823.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-823.73
5210 - Water/Sewer (Utilities)	355.39	709.60	835.60	803.80	718.35	761.13	602.41	650.14	810.20	715.16	6,961.78
5211 - Water-Unit 1 (Utilities)	-2,660.24	4,030.66	4,370.84	4,160.89	4,758.84	4,711.82	4,638.49	4,633.11	5,852.24	4,845.70	39,342.35
5212 - Water-Unit 2 (Utilities)	-3,792.50	5,746.21	4,961.83	4,930.18	5,256.05	4,943.82	5,477.35	4,633.22	4,739.46	4,489.68	41,385.30
5213 - Water-Unit 3 (Utilities)	-3,398.89	5,149.83	4,877.51	4,856.50	5,476.41	5,353.43	5,260.78	4,852.16	4,984.77	5,197.75	42,610.25
5214 - Water-Unit 4 (Utilities)	-2,463.20	3,732.12	4,036.86	4,007.27	4,734.19	4,582.49	3,979.95	3,867.56	4,048.44	3,937.88	34,463.56
5220 - Electricity (Utilities)	1,743.22	1,832.46	2,995.99	3,418.49	3,045.48	3,085.82	3,628.23	4,028.46	3,756.42	3,749.25	31,283.82
5260 - Trash Removal (Utilities)	1,496.73	0.00	3,964.45	3,396.99	819.06	3,636.48	2,991.69	2,269.60	2,256.22	2,299.05	23,130.27
Total Expense for Utilities	-9,543.22	21,200.88	26,043.08	25,574.12	24,808.38	27,074.99	26,578.90	24,934.25	26,447.75	25,234.47	218,353.60
Maintenance - Contract/Oper.											
5300 - Maint - Landscaping	6,542.00	6,542.00	6,542.00	6,542.00	6,542.00	12,042.00	6,542.00	6,542.00	6,542.00	6,542.00	70,920.00
5305 - Maint - Weed Control	0.00	3,447.06	0.00	3,447.06	0.00	3,447.06	0.00	3,447.06	0.00	3,447.06	17,235.30
5316 - Maint - Landscape Replace	0.00	0.00	0.00	0.00	0.00	554.00	0.00	0.00	200.00	21,355.00	22,109.00
5317 - Maint - Mulch	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,480.96	4,480.96
5320 - Maint - Trees	0.00	0.00	860.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	1,060.00
5330 - Maint - Irrigation Serv.	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	0.00	240.00	2,160.00
5370 - Maint- Exterminating	760.00	760.00	760.00	760.00	760.00	1,652.00	960.00	760.00	760.00	760.00	8,692.00
5390 - Maint - Equipment	74.90	96.30	0.00	53.48	0.00	147.67	93.42	2.66	4.23	0.00	472.66
Total Maintenance - Contract/Oper.	7,616.90	11,085.36	8,402.00	11,042.54	7,542.00	18,082.73	7,835.42	10,991.72	7,506.23	37,025.02	127,129.92
Maintenance - General Repairs											
5460 - Maint - Supplies	132.86	195.56	60.01	554.55	163.72	64.40	271.23	70.60	322.91	473.85	2,309.89
5466 - Maint - Pool Cleaning	2,343.25	2,343.25	2,343.25	2,343.25	2,343.25	2,343.25	2,343.25	2,343.25	2,343.25	2,343.25	23,432.50
5490 - Maint - Irrig. Repairs	1,923.07	760.68	1,987.94	1,096.03	1,293.59	1,481.58	1,115.37	1,244.83	0.00	2,148.96	13,052.05
5495 - Maint - Building Repair	400.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,900.00
5560 - Maint - Plumbing	0.00	0.00	205.00	0.00	155.00	0.00	0.00	0.00	643.90	0.00	1,003.90
5561 - Maint - Plumbing Unit 1	155.00	0.00	155.00	0.00	0.00	0.00	586.36	0.00	125.00	0.00	1,021.36
5562 - Maint - Plumbing Unit 2	615.00	0.00	0.00	0.00	0.00	0.00	0.00	280.00	1,533.12	171.20	2,599.32
5563 - Maint - Plumbing Unit 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	138.03	0.00	138.03
5564 - Maint - Plumbing Unit 4	310.00	0.00	0.00	0.00	0.00	165.85	0.00	0.00	0.00	0.00	475.85
5675 - Maint - Vacant Property	255.00	255.00	255.00	255.00	255.00	255.00	255.00	255.00	255.00	255.00	2,550.00
5680 - Maint - Paving Repairs	0.00	0.00	0.00	80.00	0.00	0.00	0.00	0.00	0.00	0.00	80.00
Total Maintenance - General Repairs	6,134.18	3,554.49	6,506.20	4,328.83	4,210.56	4,310.08	4,571.21	4,193.68	5,361.21	5,392.26	48,562.70
Personnel Expenses											
6806 - Manager Salary	4,307.70	4,307.70	4,307.70	4,307.70	4,307.70	4,307.70	6,461.55	4,307.70	4,307.70	4,307.70	45,230.85
6810 - Maintenance Wages	2,565.00	3,040.00	3,040.00	3,040.00	2,603.00	2,508.00	3,876.00	2,584.00	2,660.00	2,660.00	28,576.00